



প্রাইম ইসলামী লাইফ ইন্স্যুরেন্স লিমিটেড

Prime Islami Life Insurance Limited

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Un-Audited First Quarter Financial Statements-2025

Dear Shareholder(s),

We are pleased to present the un-audited First Quarter (Q1) Financial Statements of Prime Islami Life Insurance Ltd. for the First Quarter ended on March 31, 2025 as per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, dated June 20, 2018. Accordingly these Financial Statements have already been sent to Bangladesh Securities and Exchange Commission and Stock Exchanges.

UN-AUDITED CONSOLIDATED BALANCE SHEET As At March 31, 2025

UN-AUDITED CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2025

Capital & Liabilities	Notes	31-03-2025 Taka	31-12-2024 Taka	Growth %
Shareholders' Capital				
Authorised Capital				
50,000,000 Ordinary Shares of Tk. 10/- each	8	500,000,000	500,000,000	-
Issued, Subscribed and Paid-up				
3,05,20,230 Ordinary Shares of Tk. 10/- each	9	305,202,300	305,202,300	-
Retained Earning		(206,046,110)	(207,585,640)	(0.74)
Balance of Fund and Accounts				
Life Insurance Fund		6,747,375,200	7,491,907,036	(9.94)
Welfare Fund		82,614	23,690	248.73
Liabilities and Provisions				
Estimated Liabilities in respect of outstanding claims, whether due or intimated	10	401,130,267	279,830,726	43.35
Amount due to other persons or bodies carrying on insurance business		17,617,269	23,108,164	(23.76)
Sundry Creditors	11	872,583,039	875,601,572	(0.34)
Unclaimed Dividend		121,411	160,779	-
Fair Value Change Account	12	(196,920,371)	(186,511,437)	5.58
Premium Deposits		2,428,849	12,122,425	(79.96)
Non-Controlling Interest		239,159,306	238,330,329	0.35
		8,182,733,775	8,832,189,944	-
Property & Assets				
		31-03-2025 Taka	31-12-2024 Taka	Growth %
Loan				
On Insurer's policies within their surrender value		188,355,740	189,439,448	(0.57)
Investment	13	2,907,456,410	2,917,968,806	(0.36)
Agents Balance		101,235	55,858	81.24
Outstanding Premium		360,393,385	548,641,229	(34.31)
Profit, Dividends and Rents Accruing But not Due	14	176,372,126	175,544,247	0.47
Advances and Deposits	15	167,607,017	163,974,335	2.22
Sundry Debtors	16	824,187,334	829,506,472	(0.64)
Cash and Bank Balances				
Fixed Deposit with Banks	17	273,477,436	224,172,045	21.99
Bank & Cash Balance	18	403,707,700	899,222,246	(55.10)
		677,185,136	1,123,394,291	-
Others Assets				
Fixed Assets (WDV)	19	2,853,383,593	2,854,696,373	(0.05)
Right-of-Use Assets as per IFRS 16		22,053,209	23,756,146	(7.17)
Stamps, Printing & Stationery in Hand		5,638,591	5,212,741	8.17
		8,182,733,775	8,832,189,944	-

UN-AUDITED CONSOLIDATED LIFE REVENUE ACCOUNT For the First Quarter Ended March 31, 2025

	Note	Jan-March 2025 Tk.	Jan-March 2024 Tk.	Growth %
Balance of Fund b/d		7,491,907,036	7,573,495,801	(1.08)
Balance of Retain Earning as beginning of the year		(207,585,640)	(152,456,923)	36.16
Premium less Re-insurance	20	396,242,940	439,347,876	(9.81)
Profit, Dividends & Rents	21	24,123,118	(24,902,007)	(196.87)
Other Income	22	584,803	299,661	95.15
		7,705,272,257	7,835,784,408	
Claims (Including S.B)	23	933,047,877	931,698,877	0.14
Management Expenses	24	221,153,110	267,952,402	(17.47)
Other Expenses	25	8,913,202	8,752,855	1.83
Balance of Retain Earning as end of the Period		(206,046,110)	(182,838,832)	12.69
Non-controlling interest		828,977	(16,359,489)	(105.07)
Balance of Fund c/d		6,747,375,200	6,826,578,595	(1.16)
		7,705,272,257	7,835,784,408	

UN-AUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY As At March 31, 2025

Particulars	Un-Audited					
	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Total Tk.
Equity as on December 31, 2024	305,202,300	-	-	-	(207,585,640)	305,202,300
Addition during the period	-	-	-	-	-	-
Profit/(Loss) for the period	-	-	-	-	1,539,530	828,977
Prior Year Adjustment	-	-	-	-	-	-
Equity as on March 31, 2025	305,202,300	-	-	-	(206,046,110)	305,202,300
Equity as on March 31, 2024	305,202,300	-	-	-	(182,838,832)	305,202,300
						251,655,534

CONSOLIDATED CASH FLOW STATEMENT For the First Quarter Ended March 31, 2025

Particulars	Un-Audited	
	Jan-March 2025 Tk.	Jan-March 2024 Tk.
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	585,826,828	703,563,579
Other Income received	584,803	299,661
Payment for Claims	(811,748,336)	(789,938,959)
Payment for Management Exp. Commission, re-insurance & Others	(244,552,156)	(289,100,685)
Income Tax Paid	(3,783,409)	(4,165,684)
Direct charge -Hawla, Laga Charges	(580,664)	(747,828)
Increase/Decrease in Operating Assets	2,706,398	15,826,300
Increase/Decrease in Operating Liabilities	2,800,906	(1,742,557)
Net cash flow from operating activities	(468,745,630)	(366,006,173)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Made / Disposal Of Investment	(1,175,265)	25,564,379
Acquisition of Fixed Assets	(1,402,910)	(5,050,901)
Loan against policies	1,083,708	(1,302,009)
Profit, Dividends & Rents Received	23,043,935	28,889,583
Net cash flow from investing activities	21,549,468	48,101,052
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend paid	(39,368)	-
Increase/Decrease Credit Balance to the Clients	1,026,375	(16,675,815)
Net cash used in financing activities	987,007	(16,675,815)
D. Net inflow/(outflow) in cash & cash equivalents (A+B+C)	(446,209,155)	(334,580,936)
E. Cash and cash equivalents at the beginning of the period	1,123,394,291	1,081,124,660
F. Cash and cash equivalents at the end of the period (D+E)	677,185,136	746,543,724

Company Secretary

Chief Financial Officer

Chief Executive Officer

Director

Chairman