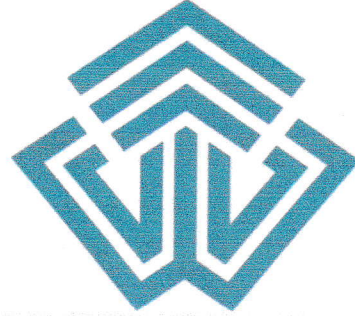


Auditor's Report



Prime Islami Life Insurance Limited

برائے اسلامی لائف انشورنس لمیٹیٹڈ
প্রাইম ইসলামী লাইফ ইন্স্যুরেন্স লিমিটেড

Name of Client

**PRIME ISLAMI LIFE
INSURANCE LIMITED**

Auditor's Report
&

Audited Financial Statements

for the year ended 31 December 2025

 **পিনাকী এণ্ড কোম্পানী**
Pinaki & Company
Chartered Accountants

 **45** 2023
Years of Service
Since : 1978

 **REANDA**

Office Address: Ideal Trade Center (9th Floor), 102 Shaheed Tajuddin Ahmed Sarani, Tejgaon, Dhaka-1208, Bangladesh
Tel : +8802-410-10592, +8802-410-10593 & +8802-410-10594, Cell: +8801711-106302, +8801534-130750
E-mail: pinaki_co@yahoo.com, info@pinakicabd.com Website: www.pinakicabd.com

A Correspondent Firm of Reanda International

PRIME ISLAMI LIFE INSURANCE LIMITED

For the year ended 31 December 2025

TABLE OF CONTENTS

S.N.	Particulars	Page No
01	Independent Auditor's Report	01-11
02	Consolidated Statement of Financial Position	12-13
03	Consolidated Statement of Life Revenue Account	14-16
04	Consolidated Statement of Life Insurance Fund	17
05	FORM "AA" (Consolidated Classified Summary of The Assets in Bangladesh)	18
06	Consolidated Statement of Changes in Shareholders' Equity	19
07	Consolidated Statement of Cash Flows	20
08	Statement of Financial Position	21-22
09	Statement of Life Revenue Account	23-25
10	Statement of Life Insurance Fund	26
11	FORM "AA" (Classified Summary of the Assets in Bangladesh)	27
12	Statement Of Changes in Shareholders' Equity	28
13	Statement of Cash Flows	29
14	Notes to the Financial Statements and Significant Accounting Policies	30-38
15	Notes to the Financial Statements	39-50
16	Schedule of Consolidated Fixed Assets	51
17	Schedule of Fixed Assets (Annexure-A)	52
18	Statement of Book Value & Market Value (Annexure B)	53-54
19	Directors' Certificate	55

Independent Auditor's Report
To the Shareholders of PRIME ISLAMI LIFE INSURANCE LIMITED
Report on the Audit of the Consolidated and separate Financial Statements

Qualified Opinion

We have audited the accompanying consolidated financial statements of Prime Islami Life Insurance Limited and its subsidiary as well as the separate financial statements of Prime Islami Life Insurance Limited ('the Company'), which comprise the consolidated and separate statement of Financial Position as at 31 December 2025, and the consolidated and the separate statement of Life Revenue Account, consolidated and separate Statement of Changes in Shareholders Equity and consolidated and separate Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial position of the group and separate financial position of the Company present fairly, except for the effects of the matters described in the Basis for Qualified Opinion section, in all material respects, the consolidated and separate financial position of the Company as at 31 December 2025, and its financial performance and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Insurance Act 2010 (Which re-enacts and consolidates The Insurance Act 1938 upon its repeal), The Insurance Rules 1958, The Bangladesh Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for qualified opinion.

1. Refer to Note 13.05 and Note 15.00 to the financial statements, the Company has reported **Tk. 49,999,706** in Bangladesh 10% Convertible Zero Coupon Bond together with accrued profit of **Tk. 30,558,825**. Although the bond matured during 2016–2020 and recovery remains uncertain, no impairment provision has been recognized as required by IFRS-9. The matter is currently under adjudication before the Hon'ble High Court Division in Company Matter No. 33 of 2023.
2. Refer to Note 13.07, Note 15.00 and Note 17.01 The financial statements disclose Short Term Investment (PFI) **Tk. 1,678,045,201**, Profit, Dividends and Rents Accruing but not due **Tk. 97,838,004** & PFI Securities Limited investment **Tk. 105,230,448**, accrued profit and receivables from PFI Securities Limited aggregating **Tk. 1,881,113,653**, which have remained outstanding since 2018. Although recovery proceedings are pending before the Hon'ble High Court Division under Company

Matter Nos. 109 of 2020 and 164 of 2020, no impairment provision has been recognized as required by IFRS-9.

3. Refer to Note 13.09 The financial statements disclose Short Term Investment (Sterling Group) in four concerns amounting to **Tk. 150,000,000**, which has remained outstanding since 2018. the matters are currently pending as Civil Petition Nos. 91 of 2026, 92 of 2026, 93 of 2026 and 94 of 2026 before the Hon'ble Appellate Division in the Supreme Court, no impairment provision has been recognized as required by IFRS-9.
4. Refer to Notes 13.01 and 13.02: the Company has invested **Tk. 270,000,000** in Bangladesh Government Securities as at 31 December 2025. However, in accordance with SRO No. 360-Ain/2019 (Bima Probidhanmala), Regulation 3(5), a life insurer is required to invest at least 30% of its admissible assets, determined in accordance with Regulation 3(4), in Government Securities. Based on the admissible assets calculation as at 15 June 2026 amounting to **Tk. 7,825,916,294**, the minimum required investment in Government Securities is **Tk. 2,347,774,888**. Accordingly, the Company has a deficit investment of **Tk. 2,077,774,888** in Government Securities and has not complied with the investment requirements prescribed by the Insurance Development and Regulatory Authority (IDRA).
5. Refer to Notes 13.5, 13.7 and 13.9 to the financial statements, the Company has maintained Zero Coupon Bond **Tk. 49,999,706**, short term investment (PFI) **Tk. 1,678,045,201** and short-term investment (Sterling Group) **Tk. 150,000,000** amounting total **Tk. 1,878,044,907** as at 31 December 2025. However, as per Schedule-Ka, Regulation 3(6), Serial No. 9 of SRO No. 360-Ain/2019 dated 19 November 2019, issued by the Insurance Development and Regulatory Authority (IDRA), a life insurer may invest a maximum of 5% of its admissible assets in approved other investments. Based on the admissible assets calculation as at 15 June 2026 amounting to **Tk. 7,825,916,294**, the permissible limit for such investments was **Tk. 391,295,815**. Accordingly, the Company's investment in approved other investments exceeded the prescribed limit by **Tk. 1,486,749,092**. Consequently, the Company has not complied with the investment restrictions prescribed under Schedule-Ka issued by IDRA.
6. The Company has not conducted an actuarial investigation and valuation of its life insurance liabilities as required by SRO No. 161-Law/2018, Section 30(1), dated 29 May 2018.

Emphasis of Matter

1. Refer to Note 15:00 Profit, Dividends and Rents Accruing but Not Due. The financial statements disclose a Dividend Receivable on Subsidiary Investment (PISL) amounting to **Tk. 168,494,399**, which has remained outstanding since 2018. No amount was recovered during the year under audit. Our opinion is not modified in respect of this matter.
2. Refer to Note 4.02: Issued, Subscribed and Paid-up Capital. The financial statements disclose a paid-up capital of **Tk. 305,202,300** comprising Sponsor/Director shareholding of **Tk. 110,124,110** (36.08%) and General Public shareholding of **Tk. 195,078,190** (63.92%). As disclosed in the note, the existing shareholding structure differs from the sponsor-public shareholding ratio prescribed under SRO No. 161-

Law/2018, Schedule-1, Section 21, dated 29 May 2018, issued by the Insurance Development and Regulatory Authority (IDRA). Our opinion is not modified in respect of this matter.

3. Refer to Note 10.00 (a): Consolidated Share Value Change Account. The financial statements disclose an unrealized loss on investments in shares amounting to **Tk. 28,268,796** recognized through a Fair Value Change Account. Our opinion is not modified in respect of this matter.

Other Matters

The Financial Statements of the Company for the year ended 31 December 2024, were audited by Ashraf Uddin & Co. Chartered Accountants, who expressed a Qualified Opinion regarding Investment in Zero Coupon Bond, Short Term Investment(PFI), Short Term Investment in Sterling Group, deficit Investment in BGTB, Unrealized loss on investment in share, Life revenue Account: Claims under Policies, Excess investment in Immovable Assets, Subsidiaries and Actuarial Valuation.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended 31 December 2025. These matters were addressed in the context of the audit of the consolidated financial statements as a whole, and in forming the auditor's opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matters described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report. For each matter below, our description of how our audit addressed the matter is provided in that context. We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risk of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Risk	Our Responsibility
Claim under policies (See Statement of Revenue Account to the financial statements)	

Claims under policies, amounting to **Tk. 2,875,095,152**, have been reported to policyholders through death, maturity, surrender, survival benefits, and group claims. Given the significant nature of these claims, their connections to other financial statements item, and their inherent sensitivity, we believe this area presents a high level of risk concerning the calculation and payment of claims.

We evaluated both the design and operating effectiveness of internal controls governing the recording process for due and intimated claims. This assessment focused particularly on areas requiring significant management judgment, where risks of understatement are most prevalent. To ensure the accuracy and completeness we performed the following audit procedures, among others:

Claims Register Review:

- Obtained the complete claims register and performed sample-based testing to verify the completeness of claims recording.

Policy Documentation Verification:

- Selected a sample of claimed policies and performed detailed reconciliation with corresponding claim records.

Investigation Report Validation:

- Examined a sample of investigation reports and matched these against:
 - Respective ledger balances.
 - Claim documentation.
- Conducted additional investigative procedures for any identified discrepancies.

Management Estimation Review:

- Engaged with management to:
 - Understand their estimation methodology.
 - Evaluate the reasonableness of key assumptions.
 - Challenge assumptions were warranted.

Claims Committee Oversight:

- Reviewed minutes from Claims Committee meetings to assess:
 - Decision-making processes.
 - Treatment of significant/impending claims.

Payment Verification:

- Tested a sample of claim payments by examining:
 - Intimation letters.
 - Survey reports.
 - Bank statements.

	<ul style="list-style-type: none"> - Claim payment registers. - General ledger entries. <p>Disclosure Compliance Assessment</p> <ul style="list-style-type: none"> • Evaluated the adequacy and accuracy of financial statement disclosures against: <ul style="list-style-type: none"> - Applicable accounting standards (IFRS/IAS). - The Insurance Act 2010. - The Insurance Rules 1958. - Other relevant regulatory guidelines. <p>These comprehensive procedures were designed to obtain reasonable assurance regarding the completeness, accuracy, and appropriate presentation of the outstanding claims liability and related disclosures in the financial statements.</p>
<p>Premium Less Re-Insurance (Note: 20.00)</p>	
<p>Gross Life insurance premium amounting to Tk. 3,852,394,969/- comprising the net premiums of Tk. 3,838,886,295/- is received for the whole period provided by contracts entered into during the accounting period.</p> <p>Given the important nature of premium, connections to other items to the financial statements and sensitivity of the item we believe this area pose high level of risk.</p>	<p>To ensure the accuracy and completeness of the reported gross premium amount of Tk. 3,852,394,969/- in the financial statements, we performed the following audit procedures, among others:</p> <p>Evaluation of Internal Controls</p> <ul style="list-style-type: none"> • Assessed the control environment and tested the operating effectiveness of processes related to premium recording and recognition. <p>General Ledger and Trial Balance Verification</p> <ul style="list-style-type: none"> • Inspected the general ledger and trial balance to confirm that premium figures were accurately recorded and properly carried forward into the financial statements. <p>Cut-off Testing</p> <ul style="list-style-type: none"> • Applied critical cut-off procedures to ensure that premiums were recognized in the correct accounting period,

	<p>excluding any transactions pertaining to prior or subsequent periods.</p> <p>Documentary Verification of Premium Posting & Bank Deposits</p> <ul style="list-style-type: none"> • Examined supporting documentation to verify that: <ul style="list-style-type: none"> - All premiums received were properly recorded in the ledger. - Corresponding amounts were deposited into the designated bank accounts without discrepancies. <p>Reinsurance Premium Adjustments Review</p> <ul style="list-style-type: none"> • Reviewed reinsurance-related transactions to validate adjustments, ensuring compliance with the applicable cut-off date and proper accounting treatment. <p>Recalculation for Mathematical Accuracy</p> <ul style="list-style-type: none"> • Performed re-computations to confirm the arithmetical correctness of premium calculations. <p>Disclosure & Regulatory Compliance Assessment</p> <ul style="list-style-type: none"> • Evaluated the adequacy and appropriateness of financial statement disclosures in accordance with: <ul style="list-style-type: none"> ▪ The Insurance Act, 2010 ▪ International Financial Reporting Standards (IFRS) ▪ International Accounting Standards (IAS) ▪ Other relevant regulatory requirements <p>These procedures were designed to provide reasonable assurance that the reported premium revenue is free from material misstatement and complies with applicable financial reporting frameworks.</p>
<p>Fixed deposit with banks (See note no 18.00 to the financial statements)</p>	

<p>The insurance Company holds multiple fixed deposits, established in accordance with regulatory approval. Inadequate investment in these fixed deposits may elevate liquidity and inflation risks, which could significantly impair the Company's financial performance. Consequently, the verification of the physical existence of these fixed deposits, as well as the associated interest rates and resultant income, constitutes a critical aspect of the Company's financial oversight and risk management.</p>	<p>We additionally carried out the following substantive testing for this item:</p> <ul style="list-style-type: none"> • Obtained fixed deposit schedule and checked physical existence of fixed deposit. • Obtained fixed deposit bank statement and verified with fixed deposit schedule and checked calculation of fixed deposit interest and income recognized. • Encashed/Renewal of fixed deposit was checked with bank statement. • Requested the banks to confirm the existence and accuracy of the deposits. <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting Standards, The Insurance Act 2010, The Insurance Rules 1958, and other applicable rules and regulations and regulatory guidelines.</p>
<p>Valuation of life fund</p>	
<p>Valuation of life fund involves complex and subjective judgments about future events, both internal and external to the business, for which small changes in assumptions can result in a material impact on the valuation of these liabilities.</p>	<p>The work to address the valuation of life funds included the following procedures:</p> <ul style="list-style-type: none"> • We understood the governance process in place to determine the life fund, including testing the associated financial reporting control framework. • We tested the design and operating effectiveness of controls over the accuracy and completeness of data used. • Using our actuarial specialist team members, we applied our industry knowledge and experience and we compared the methodology, models, and assumptions used against recognized actuarial practices. • We tested the key judgments and controls over the liability, including the preparation of the manually calculated components. We focused on the consistency in treatment and methodology period-on period and regarding recognized actuarial practice.

	<ul style="list-style-type: none"> We assessed the disclosures in the financial statements. As part of our consideration of the entire set of assumptions, we focused particularly on the annuitant mortality, credit default, and expense assumptions for the life fund given their significance to the Company's result and the level of judgment involved. These have been considered in greater detail below. <p>Based on the work performed and the evidence obtained, we consider the assumptions used to be appropriate.</p>
<p>Legal and regulatory matters</p>	
<p>We prioritized this area due to the Company's operations within a complex legal and regulatory framework, which exposes it to significant litigation and related risks stemming from disputes and regulatory proceedings. These matters are characterized by inherent uncertainties, making their outcomes challenging to predict with precision.</p> <p>Such uncertainties directly impact the amount and timing of potential financial outflows related to established provisions and other contingent liabilities. The legal provisions reflect the Company's best estimate of the probable and reasonably estimable financial impact of existing legal matters on its financial position.</p>	<p>We gained an understanding of, evaluated the design of, and tested the operational effectiveness of the Company's key internal controls related to the legal provision and contingencies process.</p> <p>We conducted inquiries with those charged with governance to ascertain their perspectives on the status of all significant litigation and regulatory matters. Additionally, we consulted with the Company's internal legal counsel regarding all material litigation and regulatory issues, reviewing relevant internal notes and reports. We also obtained formal confirmations from external legal counsel to substantiate these matters.</p> <p>We evaluated the methodologies used to determine provision amounts, performed recalculations of the provisions, and tested the completeness and accuracy of the underlying data. Furthermore, we reviewed the Company's disclosures related to provisions and contingent liabilities to ensure their adequacy and compliance with applicable standards.</p>

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Insurance Act 2010, The Insurance Rules 1958 and other applicable laws and regulations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to operating as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

In accordance with The Companies Act 1994, The Insurance Act 2010, The Insurance Rules 1958 and relevant notifications issued by the Insurance Development and Regulatory Authority (IDRA), we also report that:

- a) We have obtained all the information and explanations, except for the matters described in the basis for Qualified Opinion section, which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account, records and other statutory books as required by law, have been kept by the Company so far as it appeared from our examination of those books.
- c) The Company's management has complied with the relevant provisions of laws and rules in managing the affairs of the Company except for the matters described in the basis for Qualified Opinion;
- d) Statement of Financial Position, Statement of Life Revenue Account, Statement of Changes in Shareholders' Equity and Statement of Cash Flows of the Company together with the annexed notes dealt with by this report are in agreement with the books of account and returns, except matters described in the basis for Qualified Opinion.

Place: Dhaka
Date: 17 June 2026
DVC: 2606170151AS679822


Pinaki Das FCA
Senior Partner
ICAB Enroll. No.: 151
FRC Enlistment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-113

PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Financial Position
as at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	31 December 2024
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised Capital			
50,000,000 ordinary shares of Tk.10 each	4.01	<u>500,000,000</u>	<u>500,000,000</u>
Issued, Subscribed and Paid-up Capital			
30,520,230 ordinary shares of Tk.10 each	4.02	<u>305,202,300</u>	<u>305,202,300</u>
Retained Earning		(162,261,432)	(207,585,640)
Balance of Fund and Accounts		7,397,197,148	7,491,930,726
Life Insurance Fund	5.00	7,397,010,248	7,491,907,036
Welfare Fund	6.00	186,900	23,690
Liabilities and Provisions		1,088,875,082	1,004,312,230
Estimated liabilities in respect of outstanding claims, whether due or intimated	7.00	239,459,654	279,830,726
Amount due to other persons or bodies carrying on insurance business	8.00	33,223,592	23,108,164
Sundry Creditors	9.00 (a)	835,395,402	875,762,351
Fair Value Change Account	10.00 (a)	(28,268,796)	(186,511,437)
Premium Deposit	11.00	9,065,230	12,122,425
Non-Controlling Interest		262,735,672	238,330,329
		<u>8,891,748,770</u>	<u>8,832,189,944</u>



Company Secretary

The accompanying notes form an integral part of these financial statements.



Chief Executive Officer



Director



Director



Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Financial Position
as at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	31 December 2024
PROPERTY AND ASSETS			
		191,899,889	189,439,448
Loan on Policy	12.00	191,899,889	189,439,448
INVESTMENT			
	13.00 (a)	3,139,809,134	2,917,968,806
Statutory Deposit with Bangladesh Bank (BGIB)	13.01	15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)	13.02	255,000,000	184,500,000
Investment in Shares	13.04 (a)	322,994,810	171,654,482
Zero Coupon Bond	13.05	49,999,706	49,999,706
Central Depository Bangladesh Ltd.	13.06	1,569,450	1,569,450
Short Term Investment (PFI)	13.07	1,678,045,201	1,678,045,201
Short Term Investment (Sterling Group)	13.09	150,000,000	150,000,000
Investment in DSE & CSE		667,199,967	667,199,967
CURRENT ASSETS			
		1,661,728,506	1,717,722,141
Agents' Balance	31.00	143,802	55,858
Outstanding Premium	14.00	515,413,859	548,641,229
Profit, Dividends and Rents Accruing But Not Due	15.00 (a)	185,968,371	175,544,247
Advances and Deposits	16.00 (a)	139,370,125	163,974,335
Sundry Debtors	17.00 (a)	820,832,349	829,506,472
CASH AND BANK BALANCES			
	18.00 (a)	1,020,412,567	1,123,394,291
Fixed Deposit With Bank	18.01 (a)	294,441,215	224,172,045
Cash at Banks	18.02 (a)	391,096,033	474,024,865
Cash in Hand	18.03 (a)	3,783,775	2,563,251
Collection Balance	18.04	331,091,544	422,634,130
OTHER ACCOUNTS			
		2,877,898,675	2,883,665,259
Fixed Assets (At Cost Less Depreciation)	19.00 (a)	2,853,874,359	2,854,696,373
Right-of-Use Assets (as Per IFRS 16)	19.01	16,944,402	23,756,146
Stamps, Printing and Stationery in hand	19.02	7,079,915	5,212,741
		8,891,748,770	8,832,189,944



Company Secretary

The accompanying notes form an integral part of these financial statement.



Chief Executive Officer



Director



Director



Chairman


Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		7,491,907,036	7,573,495,801
Adjustment made during the year of PISL	35.00	50,000,000	-
PREMIUM LESS RE-INSURANCE	20.00		
First Year Premium		1,292,146,575	1,279,078,594
Renewal Premium		2,486,279,815	2,450,759,488
Group Insurance Premium		73,968,579	78,952,573
Gross Premium		3,852,394,969	3,808,790,655
Less: Re-insurance Premium		13,508,674	14,844,468
Net Premium		3,838,886,295	3,793,946,187
Investment and Other Income		116,887,013	50,589,048
Profit, Dividend and Rents	21.00 (a)	115,167,525	48,573,637
Other Income	22.00 (a)	1,719,488	2,015,411
Total		11,497,680,344	11,418,031,036

First Year Premium, where the maximum premium paying period is

Single	509,726,248	484,654,093
Two years	-	-
Three years	-	-
Four years	-	-
Five years	-	-
Six years	27,756,000	33,531,500
Seven years	-	-
Eight years	-	-
Nine years	-	-
Ten years	54,942,551	64,716,661
Eleven years	257,814	60,148
Twelve years or over (including throughout life)	699,463,962	696,116,192
	1,292,146,575	1,279,078,594



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024

CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE

	2,875,095,152	2,805,177,886
By Death	145,173,589	126,983,775
By Maturity	1,719,498,165	1,640,650,137
By Survival	972,771,576	995,239,665
By Surrenders	34,077,689	37,260,158
By Others	3,574,133	5,044,151

EXPENSES OF MANAGEMENT

A. Commission :	32.00	337,486,039	425,699,406
(i) Commission to Insurance Agents (Less that on re-insurance)		247,530,124	277,581,051
(ii) Allowance and Commission (other than commission included in sub-item (i) preceding)		89,955,915	148,118,355

B. Other than to agents and those contained in the allowances and commission

	773,412,538	690,165,253
Salary	471,633,213	399,792,313
Travelling Expenses	3,627,146	3,593,525
Conveyance Expenses	101,358,369	94,910,266
Directors' Fees	784,000	728,000
Auditors' Fees	299,000	295,000
Medical Fees	347,525	422,937
Legal and Professional Fees	1,104,335	679,100
Judicial Stamp on Insurance Policy	10,630,285	12,213,222
Advertisement and Publicity	1,604,389	855,317
Printing Expenses	4,500,183	5,401,105
Office Stationary	2,888,666	4,371,213
Office Rent	35,408,562	38,441,476
Bank Charge	4,029,649	5,222,641
Office General Expenses	4,011,074	3,725,910
Car Fuel Expenses	15,987,290	16,209,804
Repairs and Maintenance	9,124,888	9,052,341
Hospitalization Expenses	1,100,511	1,064,421
Papers and Periodicals	57,107	80,318
Telephone, Electricity and WASA etc.	21,123,622	19,695,042
Agents Training Expenses for Business Development	922,337	651,611
Membership & Association Expenses	1,034,668	846,523
Trade License Expenses & Other Document Renewal Expenses	447,875	706,302
Office Tea & Lunch Allowance	5,101,038	3,710,251
Postage and Telegram	1,964,649	1,815,887
Development Meeting Expenses	10,761,650	7,142,911
Community Outreach Expenses	237,565	245,898
Revenue Stamps	1,260,312	1,337,047
Contribution to Recognized Provident Fund	12,576,679	12,269,188
Gratuity Expenses	31,194,053	28,783,766
Contribution for Group Insurance	1,531,475	1,498,674
Company Registration & Renewal Fees	3,808,791	4,051,998
Actuary Fees	661,250	661,250
Meeting Expenses	571,220	496,000
Branch Registration Fees	-	8,000



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Consolidated Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
Leave Encashment of Employee		5,729,672	3,946,876
Insurance Premium		43,556	43,298
Hawla Charge		1,040	2,250
Laga Charge		1,986,512	1,870,883
Other Fees & Charge		140,260	98,234
Bad Debts		684,460	673,100
IT Support & Software Maintenance Services		516,000	-
Corporate Social Responsibility		112,440	639,700
AGM Expenses		228,325	222,081
CDBL Charge		1,164,091	1,088,830
DSE Expenses		214,125	-
CSE Expenses		485,679	493,528
RJSC Expenses		47,590	73,880
Groceries		183,758	-
Authorized Representative Expenses		1,000	23,050
Loss on Sale of Assets		171,785	-
Investor Protection Fund		8,869	10,287
Total Expenses of Management (A+B)		1,110,898,577	1,115,864,659
C. OTHER EXPENSES		45,146,816	89,894,866
Provision for Income Tax	23.00 (a)	3,071,163	2,548,092
Corporate Income Tax		10,156,000	-
Provision for Client Receivables Against Negative Equity		-	50,000,000
Provision for Bad Debts		716,375	934,779
Depreciation on Fixed Assets		9,545,879	12,413,750
Rates & Taxes		8,865,077	5,506,104
National Insurance Day Exp		-	587,166
Interest Expenses		2,679,531	4,338,031
Unified Message (IDRA)		1,000,000	806,719
Finance Charges for Lease Liability (as per IFRS 16)		2,301,047	2,896,458
Depreciation on Right-of-Use Assets (as Per IFRS 16)		6,811,744	6,811,744
Dividend Paid: Cash		-	3,052,023
D. Profit Attributable to equity holders (After Prior Year Adjustment)		45,194,208	(55,128,717)
E. Non-controlling interest (After Prior Year Adjustment)		24,335,343	(29,684,694)
F. BALANCE OF THE FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET [D+E+F]		7,397,010,248	7,491,907,036
Total Fund		7,466,539,799	7,407,093,625
Total		11,497,680,344	11,418,031,036

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman


Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED AND ITS SUBSIDIARY
Consolidated Statement of Life Insurance Fund
as at 31 December 2025

Particulars	Amount in Taka	
	31 December 2025	31 December 2024
ASSETS		
Loan on Policy	191,899,889	189,439,448
Investments	3,139,809,134	2,917,968,806
Agents' Balance	143,802	55,858
Outstanding Premium	515,413,859	548,641,229
Profit, Dividends & Rent Accrued but Not Due	185,968,371	175,544,247
Advances & Deposits	139,370,125	163,974,335
Sundry Debtors	820,832,349	829,506,472
Cash & Bank Balance	1,020,412,567	1,123,394,291
Fixed Assets (at cost less accumulated depreciation)	2,853,874,359	2,854,696,373
Right-of-Use Assets (as Per IFRS 16)	16,944,402	23,756,146
Stamps, Printing and Stationery in hand	7,079,915	5,212,741
	8,891,748,770	8,832,189,944
LESS : LIABILITIES		
Estimated liabilities in respect of outstanding claims, whether due or intimated	239,459,654	279,830,726
Amount due to other persons or bodies carrying on insurance	33,223,592	23,108,164
Sundry Creditors	835,395,402	875,762,351
Welfare Fund	186,900	23,690
Premium Deposits	9,065,230	12,122,425
Fair Value Change Account	(28,268,796)	(186,511,437)
Non Controlling Interest	262,735,672	238,330,329
	1,351,797,654	1,242,666,249
Gross Fund (Assets-Liabilities)	7,539,951,116	7,589,523,696
Less: Shareholders' Capital (Paid-up Capital)	305,202,300	305,202,300
Less: Retained Earnings	(162,261,432)	(207,585,640)
Life Insurance Fund as at 31 December 2025	7,397,010,248	7,491,907,036



Company Secretary

The accompanying notes form an integral part of these financial statement.



Chief Executive Officer



Director



Director



Chairman


Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
FORM "AA"
Consolidated Classified Summary of the Assets in Bangladesh
as at 31 December 2025

Sl.No.	Class of Assets	Book Value (Taka)	Market Value (Taka)	Remarks
1	Investment:			
a	Statutory Deposit with Bangladesh Bank (BGIB)	15,000,000	15,000,000	At Cost
b	Bangladesh Govt. Treasury Bond (BGTB)	255,000,000	255,000,000	At Cost
c	Investment in Shares Listed on Stock Exchanges	351,263,606	322,994,810	Fair Value of PILIL & Cost Value of PISL
d	Zero Coupon Bond	49,999,706	49,999,706	At Cost
e	Central Depository Bangladesh Ltd.	1,569,450	1,569,450	At Cost
f	Loan on Policy	191,899,889	191,899,889	Book Value
g	Short Term Investment (PFI)	1,678,045,201	1,678,045,201	Realizable Value
h	Investment in DSE & CSE	667,199,967	667,199,967	Realizable Value
i	Short Term Investment (Sterling Group)	150,000,000	150,000,000	Realizable Value
2	Cash, Bank & Others Balances:			
a	Fixed Deposits with banks	294,441,215	294,441,215	Realizable on Maturity
b	Cash in Hand and STD & Current Account with Banks	394,879,808	394,879,808	Realizable Value
c	Collection Balance	331,091,544	331,091,544	Book Value
3	Others Assets :			
a	Agents' Balance	143,802	143,802	Realizable Value
b	Outstanding Premium	515,413,859	515,413,859	Realizable Value
c	Profit, Dividends & Rent Accrued but Not Due	185,968,371	185,968,371	Realizable Value
d	Advances & Deposits	139,370,125	139,370,125	Book Value
e	Stamps, Printing and Stationery in Hand	7,079,915	7,079,915	At Cost
f	Sundry Debtors	820,832,349	820,832,349	Realizable Value
g	Right-of-Use Assets (as Per IFRS 16)	16,944,402	16,944,402	Written down value
h	Fixed Assets (at cost less depreciation)	2,853,874,359	2,853,874,359	Written down value
	Total	8,920,017,566	8,891,748,770	

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman



Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED AND ITS SUBSIDIARY
Consolidated Statement of Changes in Shareholders' Equity
For the year ended 31 December 2025


Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Non-Controlling Interest
Balance as at 01 January 2025	305,202,300	-	-	-	(207,585,640)	238,330,329
Prior Year Adjustment	-	-	-	-	130,000	70,000
Profit/(Loss) for the year	-	-	-	-	45,194,208	24,335,343
Balance as at 31 December 2025	305,202,300	-	-	-	(162,261,432)	262,735,672

PRIME ISLAMI LIFE INSURANCE LIMITED AND ITS SUBSIDIARY
Consolidated Statement of Changes in Shareholders' Equity
For the year ended 31 December 2024

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Exceptional Losses	Retained Earnings	Non-Controlling Interest
Balance as at 01 January 2024	305,202,300	-	-	-	(152,456,923)	268,015,023
Prior Year Adjustment	-	-	-	-	-	-
Profit/(Loss) for the year	-	-	-	-	(55,128,717)	(29,684,694)
Balance as at 31 December 2024	305,202,300	-	-	-	(207,585,640)	238,330,329

The accompanying notes form an integral part of these financial statements.

Company Secretary


Director

Chief Executive Officer


Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED AND ITS SUBSIDIARY
Consolidated Statement of Cash Flows
For the year ended 31 December 2025

Particulars	Amount in Taka	
	01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	3,885,622,339	3,841,160,201
Other Income Received	1,719,488	2,015,411
Payment for Claims	(2,915,466,224)	(2,791,843,026)
Payment for Rates & Taxes	(8,865,077)	(5,506,104)
Payment for Management Expenses, Commission, Re-insurance and Others	(1,074,371,162)	(1,095,484,005)
Receipts from Brokerage Commission	25,332,857	23,174,355
Direct Charges – Hawla and Legal Charges	(3,151,644)	(2,961,963)
Profit on Bank Account	8,485,716	4,728,448
(Increase)/Decrease in Operating Assets	6,661,665	114,253,439
(Increase)/Decrease in Operating Liability	(2,936,231)	(831,205)
Income Tax paid	(26,243,371)	(15,310,661)
Net Cash Provided/(Used) by Operating Activities	(103,211,644)	73,394,890
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment addition during the year	(100,621,594)	(53,835,021)
Investment Encashment during the year	37,489,258	59,658,090
Acquisition/Disposal of Fixed Assets	(5,936,338)	(10,708,430)
Loan on policy addition	(30,754,000)	(31,704,053)
Loan on policy realized	28,293,559	26,860,064
Profit, Dividend & Rents Received	71,707,021	11,418,296
Net Cash Provided/(Used) in Investing Activities	177,906	1,688,946
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(69,043)	(2,946,890)
(Increase)/Decrease credit Balance to the Clients	121,057	(29,867,316)
Net Cash Provided/(Used) in Financing Activities	52,014	(32,814,206)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(102,981,724)	42,269,630
E. Cash and Cash Equivalents at the beginning of the Year	1,123,394,291	1,081,124,660
F. Cash and Cash Equivalents at the end of the Year (D+E)	1,020,412,567	1,123,394,291

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Financial Position
as at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	31 December 2024
CAPITAL AND LIABILITIES			
SHAREHOLDERS' CAPITAL			
Authorised Capital			
50,000,000 ordinary shares of Tk.10 each	4.01	<u>500,000,000</u>	<u>500,000,000</u>
Issued, Subscribed and Paid-up Capital			
3,05,20,230 ordinary shares of Tk.10 each	4.02	<u>305,202,300</u>	<u>305,202,300</u>
Balance of Fund and Accounts		7,397,197,148	7,491,930,726
Life Insurance Fund	5.00	7,397,010,248	7,491,907,036
Welfare Fund	6.00	186,900	23,690
Liabilities and Provisions		970,612,330	987,647,349
Estimated liabilities in respect of outstanding claims, whether due or intimated	7.00	239,459,654	279,830,726
Amount due to other persons or bodies carrying on insurance business	8.00	33,223,592	23,108,164
Sundry Creditors	9.00	717,132,650	698,112,712
Fair Value Change Account	10.00	(28,268,796)	(25,526,678)
Premium Deposits	11.00	9,065,230	12,122,425
		<u>8,673,011,778</u>	<u>8,784,780,375</u>

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED

Statement of Financial Position

as at 31 December 2025

Particulars	Notes	Amount in Taka	
		31 December 2025	31 December 2024
PROPERTY AND ASSETS			
		191,899,889	189,439,448
Loan on Policy	12.00	191,899,889	189,439,448
INVESTMENT			
		3,654,880,884	3,597,466,760
Statutory Deposit with Bangladesh Bank (BGIB)	13.01	15,000,000	15,000,000
Bangladesh Govt. Treasury Bond (BGTB)	13.02	255,000,000	184,500,000
Investment In Subsidiary	13.03	650,000,000	650,000,000
Investment in Shares	13.04	18,583,068	21,203,592
Zero Coupon Bond	13.05	49,999,706	49,999,706
Central Depository Bangladesh Ltd.	13.06	1,569,450	1,569,450
Short Term Investment (PFI)	13.07	1,678,045,201	1,678,045,201
Short Term Investment (PISL)	13.08	836,683,459	847,148,811
Short Term Investment (Sterling Group)	13.09	150,000,000	150,000,000
CURRENT ASSETS			
		1,047,187,754	1,091,207,235
Agents' Balance	31.00	143,802	55,858
Outstanding Premium	14.00	515,413,859	548,641,229
Profit, Dividends and Rent Accrued but Not Due	15.00	353,429,275	343,787,344
Advances and Deposits	16.00	66,319,402	84,216,653
Sundry Debtors	17.00	111,881,416	114,506,151
CASH AND BANK BALANCES			
		904,403,984	1,025,768,487
Fixed Deposit With Banks	18.01	231,586,591	194,172,045
Cash at Banks	18.02	337,950,850	406,437,195
Cash in Hand	18.03	3,774,999	2,525,117
Collection Balance	18.04	331,091,544	422,634,130
OTHER ACCOUNTS			
		2,874,639,268	2,880,898,445
Fixed Assets (At Cost Less Depreciation)	19.00	2,850,614,951	2,851,929,558
Right-of-Use Assets (as Per IFRS 16)	19.01	16,944,402	23,756,146
Stamps, Printing and Stationery in hand	19.02	7,079,915	5,212,741
		8,673,011,778	8,784,780,375



The accompanying notes form an integral part of these financial statement.

Company Secretary



Director



Director



Chief Executive Officer



Chairman

Pinaki Das
Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
BALANCE OF FUND AT THE BEGINNING OF THE YEAR		7,491,907,036	7,573,495,801
Less: ADJUSTMENTS MADE DURING THE YEAR		-	-
PREMIUM LESS REINSURANCE	20.00		
First Year Premium		1,292,146,575	1,279,078,594
Renewal Premium		2,486,279,815	2,450,759,488
Group Insurance Premium		73,968,579	78,952,573
Gross Premium		3,852,394,969	3,808,790,655
Less: Re-insurance Premium		13,508,674	14,844,468
Net Premium		3,838,886,295	3,793,946,187
Investment and Other Income		65,749,899	56,908,205
Profit, Dividend and Rents	21.00	64,221,983	55,073,277
Other Income	22.00	1,527,916	1,834,928
		<u>11,396,543,230</u>	<u>11,424,350,193</u>

First Year Premium, where the maximum premium paying period is

Single	509,726,248	484,654,093
Two years	-	-
Three years	-	-
Four years	-	-
Five years	-	-
Six years	27,756,000	33,531,500
Seven years	-	-
Eight years	-	-
Nine years	-	-
Ten years	54,942,551	64,716,661
Eleven years	257,814	60,148
Twelve years or over (including throughout life)	699,463,962	696,116,192
	<u>1,292,146,575</u>	<u>1,279,078,594</u>



PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025	01 January 2024
		to 31 December 2025	to 31 December 2024
CLAIMS UNDER POLICIES (INCLUDING PROVISION FOR CLAIMS DUE OR INTIMATED) LESS RE-INSURANCE		2,875,095,152	2,805,177,886
By Death		145,173,589	126,983,775
By Maturity		1,719,498,165	1,640,650,137
By Survival		972,771,576	995,239,665
By Surrenders		34,077,689	37,260,158
By Others		3,574,133	5,044,151
EXPENSES OF MANAGEMENT			
A. Commission :	32.00	337,486,039	425,699,406
(i) Commission to Insurance Agents (Less that on re-insurance)		247,530,124	277,581,051
(ii) Allowances and Commission (other than commission included in sub-item (a)preceding)		89,955,915	148,118,355
B. Other than to agents and those contained in the allowances and commission		743,607,094	664,084,212
Salary		456,468,876	385,044,809
Travelling Expenses		3,627,146	3,593,525
Conveyance Expenses		100,963,171	94,834,688
Directors' Fees		648,000	600,000
Auditors' Fees		230,000	230,000
Medical Fees		347,525	422,937
Legal and Professional Fees		1,104,335	679,100
Judicial Stamp on Insurance Policy		10,630,285	12,213,222
Advertisement and Publicity		1,571,139	837,622
Printing Expenses		4,500,183	5,401,105
Office Stationery		2,789,411	4,142,683
Office Rent		32,257,444	35,588,617
Bank Charge		3,822,186	5,052,749
Office General Expenses		3,471,865	3,607,248
Car Fuel Expenses		15,987,290	16,209,804
Repairs and Maintenance		9,120,828	9,048,501
Hospitalization Expenses		1,100,511	1,064,421
Papers and Periodicals		57,107	80,318
Telephone, Electricity and WASA etc.		19,977,600	18,593,537
Agents Training Expenses for Business Development		906,287	651,611
Membership & Association Expenses		544,068	369,023
Trade License Expense & Other Document Renewal Expenses		423,575	680,002
Office Tea & Lunch Allowance		4,704,463	3,459,897
Postage and Telegram		1,956,094	1,807,597
Development Meeting Expenses		8,132,468	6,225,767
Revenue Stamp		1,260,312	1,337,047
Contribution to Recognised Provident Fund		12,034,679	11,721,638
Gratuity Expenses		31,194,053	28,783,766
Contribution to Group Insurance		1,531,475	1,498,674
Company Registration & Renewal Fees		3,808,791	4,051,998
Leave Encashment of Employee		5,729,672	3,946,876
Branch Registration Fees		-	8,000
Actuary Fees		661,250	661,250
Meeting Expenses		571,220	496,000
Bad Debts		684,460	673,100
IT Support & Software Maintenance Services		516,000	-
Corporate Social Responsibility		45,000	245,000
AGM Expenses		228,325	222,081
Total Expenses of Management (A+B)		1,081,093,133	1,089,783,618



PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Life Revenue Account
For the year ended 31 December 2025

Particulars	Notes	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
C. OTHER EXPENSES		43,344,697	37,481,653
Provision for Income Tax	23.00	1,687,500	569,082
Corporate Income Tax		10,156,000	-
Depreciation on Fixed Assets		9,155,510	12,005,147
Rates & Taxes		8,836,990	5,480,504
National Insurance Day Exp		-	587,166
Interest Expenses		2,679,531	4,338,031
Unified Message (IDRA)		1,000,000	806,719
Finance Charge for Lease Liability (as Per IFRS 16)		2,301,047	2,896,458
Depreciation on Right-of-Use Assets (as Per IFRS 16)		6,811,744	6,811,744
Provision for Bad Debts		716,375	934,779
Dividend Paid: Cash		-	3,052,023
BALANCE OF THE FUND AT THE END OF THE YEAR AS SHOWN IN THE BALANCE SHEET		7,397,010,248	7,491,907,036
		<u>11,396,543,230</u>	<u>11,424,350,193</u>

The accompanying notes form an integral part of these financial statement



Company Secretary



Director



Director



Chief Executive Officer



Chairman


Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Life Insurance Fund
as at 31 December 2025

Particulars	Amount in Taka	
	31 December 2025	31 December 2024
ASSETS	8,673,011,778	8,784,780,375
Loan on Policy	191,899,889	189,439,448
Investments	3,654,880,884	3,597,466,760
Agents' Balance	143,802	55,858
Outstanding Premium	515,413,859	548,641,229
Profit, Dividends & Rents accruing but not due	353,429,275	343,787,344
Advances & Deposits	66,319,402	84,216,653
Sundry Debtors	111,881,416	114,506,151
Cash & Bank Balances	904,403,984	1,025,768,487
Fixed Assets (at cost less accumulated depreciation)	2,850,614,951	2,851,929,558
Right-of-Use Assets (as per IFRS-16)	16,944,402	23,756,146
Stamps, Printing and Stationery in hand	7,079,915	5,212,741
Less : LIABILITIES	970,799,230	987,671,039
Estimated liabilities in respect of outstanding claims, whether due or intimated	239,459,654	279,830,726
Amount due to other persons or bodies carrying on insurance business	33,223,592	23,108,164
Sundry Creditors	717,132,650	698,112,712
Welfare Fund	186,900	23,690
Premium Deposits	9,065,230	12,122,425
Fair Value Changes Account	(28,268,796)	(25,526,678.00)
Gross Fund (Assets-Liabilities)	7,702,212,548	7,797,109,336
Less: Shareholders' Capital (Paid-up Capital)	305,202,300	305,202,300
Life Insurance Fund as at 31 December 2025	7,397,010,248	7,491,907,036

The accompanying notes form an integral part of these financial statement



Company Secretary



Chief Executive Officer



Director



Director



Chairman


Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED
FORM "AA"
Classified Summary of the Assets in Bangladesh
as at 31 December 2025

Sl.No.	Class of Assets	Book Value Taka	Market Value Taka	Remarks
1	Investment:			
a	Statutory Deposit with Bangladesh Bank (BGIIB)	15,000,000	15,000,000	At Cost
b	Bangladesh Govt. Treasury Bond (BGTB)	255,000,000	255,000,000	At Cost
c	Investment in Share Listed on Stock Exchanges	46,851,864	18,583,068	Fair Value
d	Zero Coupon Bond	49,999,706	49,999,706	Realisable Value
e	Investment In Subsidiary	650,000,000	650,000,000	At Cost
f	Central Depository Bangladesh Ltd.	1,569,450	1,569,450	Book Value
g	Loan on Policy	191,899,889	191,899,889	Realisable Value
h	Short Term Investment (PISL)	836,683,459	836,683,459	Realisable Value
i	Short Term Investment (PFI)	1,678,045,201	1,678,045,201	Realisable Value
j	Short Term Investment (Sterling Group)	150,000,000	150,000,000	Realisable Value
2	Cash, Bank & Others Balances:			
a	Fixed Deposits with banks	231,586,591	231,586,591	Realisable on Maturity
b	Cash in Hand and Cash at Banks	341,725,849	341,725,849	Realisable Value
c	Collection Balance	331,091,544	331,091,544	Book Value
3	Others Assets :			
a	Agents' Balance	143,802	143,802	Realisable Value
b	Outstanding Premium	515,413,859	515,413,859	Realisable Value
c	Profit, Dividends & Rents accrued but not due	353,429,275	353,429,275	Realisable Value
d	Advances & Deposits	66,319,402	66,319,402	Book Value
e	Stamps, Printing and Stationery in Hand	7,079,915	7,079,915	At Cost
f	Sundry Debtors	111,881,416	111,881,416	Realisable Value
g	Right-of-Use Assets (as per IFRS-16)	16,944,402	16,944,402	Written down value
h	Fixed Assets (at cost less depreciation)	2,850,614,951	2,850,614,951	Written down value
Total		8,701,280,575	8,673,011,778	

The accompanying notes form an integral part of these financial statement.



Company Secretary



Director



Director



Chief Executive Officer



Chairman



Pinaki Das FCA

Senior Partner

ICAB Enroll No.: 0151

FRC Enlistment No.: CA-001-133

Pinaki & Company

Chartered Accountants

FRC Firm Enlistment No.: CAF-001-113

Place: Dhaka

Date: 17 June 2026

DVC: 2606170151AS679822

PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Changes in Shareholders' Equity
For the year ended 31 December 2025

Particulars	Share Capital	Share Premium	General Reserve	Total
Balance as at 01 January 2025	305,202,300	-	-	305,202,300
Addition during the year	-	-	-	-
Balance as at 31 December 2025	305,202,300	-	-	305,202,300

PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Changes in Shareholders' Equity
For the year ended 31 December 2024

Particulars	Share Capital	Share Premium	General Reserve	Total
Balance as at 01 January 2024	305,202,300	-	-	305,202,300
Addition during the year	-	-	-	-
Balance as at 31 December 2024	305,202,300	-	-	305,202,300

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED

Statement of Cash Flows

For the year ended 31 December 2025

Particulars	Amount in Taka	
	01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium	3,885,622,339	3,841,160,201
Other Income Received	1,527,916	1,834,928
Payment for Claims	(2,915,466,224)	(2,791,843,026)
Payment for Rates & Taxes	(8,836,990)	(5,480,504)
Payment For Management Expenses, Commission, Re-Insurance And Others	(1,047,326,993)	(1,071,956,324)
Income Tax paid	(20,937,974)	(8,904,154)
Net Cash Provided/(Used) by Operating Activities	(105,417,926)	(35,188,879)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Investment Addition during the year	(100,621,594)	(53,835,021)
Investment Encashment during the year	40,465,352	76,350,000
Acquisition/Disposal of Fixed Assets	(7,840,903)	(10,921,621)
Loan on policy addition	(30,754,000)	(31,704,053)
Loan on policy realized	28,293,559	26,860,064
Profit, Dividend & Rents Received	54,580,052	48,812,370
Net Cash Provided/(Used) in Investing Activities	(15,877,534)	55,561,739
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(69,043)	(2,946,890)
Net Cash Provided/(Used) in Financing Activities	(69,043)	(2,946,890)
D. Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(121,364,503)	17,425,970
E. Cash and Cash Equivalents at the beginning of the Year	1,025,768,487	1,008,342,517
F. Cash and Cash Equivalents at the end of the Year (D+E)	904,403,984	1,025,768,487

The accompanying notes form an integral part of these financial statement.



Company Secretary



Chief Executive Officer



Director



Director



Chairman



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

1. Legal status and nature of the Company

Legal form and status of the company

Prime Islami Life Insurance Limited is a third-generation Islamic life insurance Company, established on July 24, 2000 and registered with the Registrar of Joint Stock Companies and Firms through the issuance of a Certificate of Incorporation no. C-40817(176)/ 2000 dated 24 July, 2000 as a Public Limited Company under the Companies Act 1994 and registered with the Department of Insurance on 6th August 2000 under the Insurance Act 1938 as amended in 2010. The Company started issuance of shares to the public in November 2006 and got listed on both the Dhaka Stock Exchange PLC and Chittagong Stock Exchange PLC.

Address of registered office and principal place of business

The registered office of the Company is situated at Gause Pak Bhaban (13th Floor), 28/G/1, Toyenbee Circular Road, Motijheel C/A, Dhaka.

Principal activities of the Company

The Company has been engaged in Islamic life insurance business since 22 April 2002. The Company offers a wide variety of insurance policies which fulfils the requirements of all segments of the society. The product portfolio of the Company comprises the following insurance products:

- a) Individual Ordinary Islamic Life (Family Takaful)
- b) Micro Takaful Scheme (DPS)
- c) Group Takaful Scheme.

In case of Individual & Group Takaful the risk commences from the issue date of F.P.R (First Premium Receipt) and in the case of Micro Takaful scheme & Deposit Pension Scheme the risk covers from the date of issue of pass book.

Subsidiary Company:

Prime Islami Life Insurance Limited is a parent company with a subsidiary named Prime Islami Securities Limited. The Company obtained permission to form a subsidiary Company from Insurance Development & Regulatory Authority (IDRA). In pursuant to the permission from IDRA, the Company (Parent) formed a (65%) subsidiary public limited Company named Prime Islami Securities Limited. The main objectives of the subsidiary Company are to carry out business of a stock broker and stock dealer and therefore to buy, sell and deal in shares, stocks, debentures', bonds and others securities and to carry out business as is permissible for a broker and dealer.

2. Significant accounting policies

As per the requirements of IAS-1: "Presentation of Financial Statements" the Financial Statements have been prepared on the basis of going-concern concept under generally accepted accounting principles according to the historical cost convention. Requirements as to disclosure of financial information warranted by the Insurance Act 2010 have been adhered to in presenting financial statements. Such financial statements comprise the Statement of Financial Position, Statement of Life Revenue Account for specific classes of insurance business in the form set forth in the first, second and third schedule of the Insurance Act 2010 in compliance with the Companies Act, 1994.

In addition, the Bangladesh Securities and Exchange Rules 1987 (as amended in 1997) requires the preparation of Statement of Cash Flows and Statement of Changes in



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

Shareholders' Equity as a part of the Annual Report. The Securities and Exchange Commission (BSEC) of Bangladesh regulates financial reporting practices of listed Companies. Listed Companies are required to comply with SEC's accounting and disclosure requirements. The Bangladesh Securities and Exchange Rules 1987 as amended in 1997, requires listed companies to follow International Accounting Standards (IAS)/ International Financial Reporting Standards (IFRS).

Going Concern:

The Company has adequate resources to continue in operation for foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per management assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the Company's ability to continue as a going concern.

Specific accounting policies selected and applied for significant transactions and events of the Company are depicted below:

2.1 Basis of preparation:

The financial statements are prepared using the accrual basis of accounting except for the cash flow information where the material class of similar item has been presented separately. As per the requirements of IAS-1: "Presentation of Financial Statements" the financial statements comprise the Statement of Financial Position, Statement of Life Revenue Account for specific classes of insurance business in the form set forth in the first, second and third schedule of the Insurance Act 2010, Statement of Cash Flows and Statement of Changes in Shareholders' Equity. The figures in the financial statements have been rounded off to the nearest taka.

2.1 (a) Basis of Consolidation:

The consolidated Financial Statements have been prepared according to International Financial Reporting Standard (IFRS-10). The Financial Statements of Prime Islami Securities Limited have been fully Consolidated.

2.2 Statement of Cash Flows:

Statement of Cash Flows is prepared in accordance with IAS-7: "Statement of Cash Flows", the Statement of Cash Flows shows the structure of and changes in cash and cash equivalents during the financial year. Cash and cash equivalents include notes and coins on hand, unrestricted balances held with the commercial banks. It is broken down into operating activities, investing activities and financing activities. The direct method is used to show the operating activities.

According to IAS-7: "Statement of Cash Flows", cash comprises cash in hand and cash equivalents as short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Considering the provisions of IAS-7 and IAS-1, cash in hand, collection Balance, fixed deposits and bank balances have been considered as cash and cash equivalents.



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

2.3 Statement of changes in equity:

The statement of changes in Shareholders' equity is prepared in accordance with IAS-1: "Presentation of Financial Statements".

2.4 Fixed assets:

a) Valuation of Fixed Assets

All fixed assets are stated at cost less accumulated depreciation as per IAS-16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Recognition of Fixed Assets

Pursuant to IAS-16: Property, plant and equipment is recognized as an asset if, and only if it is probable that future economic benefits associated with the item will flow to the entity, and the cost of the item can be measured reliably. The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied with the item will flow to the Company and the cost of the items can be measured reliably. Normal expenditure incurred after the assets have been put into operation such as repairs and maintenance other than major replacements, renewals and or betterment of the assets are charged off as revenue expenditure in the period in which it is incurred.

c) Depreciation on Fixed Assets

Depreciation on Fixed assets has been calculated on all assets using reducing balance method in accordance with IAS-16 "Property, Plant and Equipment " at varying rates depending on the class of assets. Depreciation is charged from the month the asset is available for use. Rates of depreciation are consistently applied in accordance to 3rd Schedule of income tax Act and depreciation rates are as follows:

Furniture & Fixture	10%
Motor Vehicles	10%
Office Decoration	10%
Office Equipment	10%
Electrical Equipment	10%
Computer & Computer Accessories	25%
Air Condition	10%
Software	10%
Telephone Installation	5%
Semi Building	5%



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

The gain or loss arising on the disposal or retirement of an asset is determined as the difference between the sale proceeds and the carrying amount of the asset and recognized in the Statement of Life Revenue Account.

d) Impairment of Assets

In each year, the management assesses whether there is any indication that the assets may be impaired in accordance with IAS-36: "Impairment of Assets" considering the current economic situations.

e) Implementation of IFRS 16 Leases

The Prime Islami Life Insurance Limited has applied IFRS-16 Leases for the first time on 01 January 2021. As IFRS-16 supersedes IAS-17 (Lease), the Company has made recognition, measurement and disclosure in the financial statements for the year ended 31 December 2025 as a lessee. IFRS-16 Leases, defines a lease as "A contract, or part of a contract, that conveys the Right-of-Use (RoU) Assets for a period of time in exchange for consideration".

Right-of-Use (RoU) Assets

The company recognizes Right-of-Use (RoU) Assets at the date of initial application of IFRS-16. Right-of-Use (RoU) Assets are measured at cost less any accumulated depreciation and adjusted for any measurement of lease liability. Right-of-Use (RoU) Assets are depreciated on a straight-line basis over the lease term.

Lease Liability

The company recognizes lease liability measured at present value of lease payments to be made over the lease term applying incremental borrowing rate at the date of initial application. Lease liability is measured by increasing the carrying amount to reflect interest on the lease liability, reducing the carrying amount to reflect the lease payments and re-measuring the carrying amount to reflect any reassessment or lease modifications.

Leases of Low Value of Assets

The Company has elected not to recognize Right-of-Use Assets and Lease liabilities for leases of low value assets. The Company recognizes lease payments associated with these leases as an expense.

International Accounting Standard Board (IASB) has adopted IFRS-16 globally effective from 01 January 2019 and the Company has adopted IFRS-16 from 01 January 2021.

2.5 Investment

Investments are made and accounted in accordance with the provisions of the Insurance Act 2010 (An re-enact and consolidate the insurance Act, 1938 upon repeal thereof) and Insurance Rules 1958 and the circulars/notifications issued by the IDRA from time to time.

Investment in stocks, shares and other securities are recognized in the financial statements at Fair value based on their quoted market prices as at 31 December 2025.



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

Bangladesh Govt. Islamic Investment Bond (BGIIB) have been valued at cost.

Bangladesh Govt. Treasury Bond (BGTB) have been valued at cost.

Investment in unquoted shares (CDBL) are recognized at cost under cost method.

2.6 Financial Instruments

Derivative:

According to IFRS-7: “Financial Instruments: Disclosures”, the company was not a party to any derivative contract (financial instruments) at the financial position date, such as forward exchange contracts, currency swap agreement or contract to hedge currency exposure related to import of capital machinery to be leased to lessees in future.

Non-Derivative:

Non-derivative financial instruments comprise accounts and other receivables, borrowings and other payables and are shown at transaction cost as per IFRS-9 “Financial Instruments: Recognition and Measurement”.

2.7 Provision for income tax

The Company has calculated tax provision as per paragraph 2 (a) and (b) of the 4th schedule [U/S 47] of the Income Tax Act 2023.

Current tax expense

The Company’s tax provision has not been calculated as per paragraph 2(b) of the 4th schedule [U/S 47] of Income Tax Act 2023, because the actuarial valuation is not complete during the year. However, the Company has calculated tax provision as per paragraph 2(a) of the 4th schedule [U/S 47] of Income Tax Act 2023.

Deferred tax expense

Income tax assessment of the Company is made in accordance with the 4th Schedule of the Income Tax Act 2023. Based on past assessment records, no temporary differences have arisen in respect of taxable fixed assets. Accordingly, no deferred tax provision has been recognized in the financial statements for the year ended 31 December 2025.

2.8 Reserve or Contingencies

Welfare Fund

As an Islamic Shariah based Company the Conventional Bank interest has not been included with the Revenue Income. Thus, the interest is being deposited in a separate account under the name and style of ‘Welfare fund’

2.9 Revenue recognition

The revenue is recognized after satisfying all the conditions for revenue recognition as provided in IFRS-15: “Revenues from contracts with customers” in compliance with IFRS-4 “Insurance Contract”. Detailed income-wise policies for revenue recognition are given under:



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

a) Premium Income

The income from premium comprises the total amount of premium earned on various classes of life insurance business less re-insurance premium during the year.

b) Investment Income

Profit on different investments is recognized on accrual basis as per IFRS-15 "Revenues from contracts with customers". Portfolio gain on investments in shares is recognized as income when realized and credited to investment income in the statement of life revenue account as per IFRS-9 "Financial Instrument: Recognition". Capital gain is recognized as income when it is realized and credited to investment income in the life statement of revenue account as per IFRS-9 "Financial Instrument: Recognition".

c) Dividend income

Dividend income is recognized when the right to receive the dividend is established.

2.10 Employee Benefits

Prime Islami Life Insurance Limited offers a number of benefit plans which include Contributory Provident Fund, Gratuity and also Group Insurance and Festival Bonus which have been accounted for in accordance with the provision of IAS-19, "Employee Benefit." Bases of enumerating the above benefits schemes operated by the Company are outlined below:

Contributory Provident Fund

The Company operates a contributory provident fund for its permanent employees. The fund is administered separately by a Board of Trustees and is funded by equal contribution from the Company and the Employees. This fund is invested separately and maintained separate accounts.

Gratuity

The Company has a Gratuity scheme for its regular employees under which an employee is entitled to the benefit of one month's last basic salary for each completed year after he has put in at least 07(Seven) years continuous service without break.

Group Insurance Scheme

The Company operates a Group Insurance Scheme for its regular Executives, officers & Staff and development staff. The benefits are paid on death or permanent disability of an employee.

2.11 Foreign currency transaction

a) Functional and presentational currency

Financial statements of the Company are presented in Bangladeshi Taka that reflects both the functional and presentation currency.

b) Foreign currency translation

Foreign currency transactions are converted into equivalent Taka currency at the ruling exchange rate on the respective date of such transaction as per IAS-21: "The Effects of Changes in Foreign Exchange Rates".



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

2.12 Related party transactions

The related party is the party who has significant power in the management process and exercises significant influence in the Company's affairs and the management duly identified the party is related to the Company and discloses the transactions of the related party as per IAS-24: "Related Party Disclosures". Related parties are fully disclosed in Note-30.

2.13 Provision for liabilities

According to IAS-37: "Provision, Contingent Liabilities and Contingent Assets" the Company recognizes the provision in the statement of financial position when the Company has a legal or constructive obligation as a result of past event and it is probable that an outflow of economic benefit will be required to settle the obligations.

2.14 Events after Reporting Period

- a. As per IAS-10: "Events after Reporting Period" there was no adjusting events after the reporting period of such importance, non-disclosure of which may affect the ability of the users of the financial statements to make proper evaluations and decisions.
- b. During the year the actuarial valuation report is not available and as such net surplus could not be determined. However, the board of directors has recommended to the shareholders 0.25 % cash dividend for the year ended 31st December 2025 from the reserve of actuarial valuation surplus 2019.

2.15 Statement of Compliance

The following underlying assumptions, laws, rules, regulations and accounting pronouncements have been considered in preparing accompanying financial statements:

- Going Concern
- Accrual basis unless stated otherwise except for statement of Cash Flow.
- The Insurance Act 1938 (as amended in 2010)
- Provisions of the Companies Act 1994
- Bangladesh Securities and Exchange Commission (BSEC Rules 1987)
- The Income Tax Act 2023
- The International Financial Reporting Standards (IFRS)
- International Accounting Standards (IAS)
- Within other applicable laws, regulations, covenants, conventions and practices prevailing with the insurance industry in Bangladesh.
- Where the requirement of the Companies Act 1994, the Insurance Act 1938 (as amended during 2010), Bangladesh Securities and Exchange Rules 1987 differ with the requirement of these standards, the requirements of the Companies Act 1994, the Insurance Act 1938 (as amended during 2010) and the Bangladesh Securities and Exchange Commission Rules 1987 will take precedence.

2.16 Actuarial Valuation

The Company has not carried out an investigation to be made by an Actuary into the financial condition of the life insurance business carried on by it, including a valuation of its liabilities.



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

2.17 Information Technology

PILIL's IT department is engaged in continuous development of software systems and network infrastructure of the Company and the company has invested significantly in IT and IS pertaining to insurance policies and its associated accounting procedures. Furthermore, the Company has implemented software for its accounting and record keeping purpose.

2.18 IFRS-17- Insurance Contracts

IT systems and actuarial support are essential for analyzing and evaluating policyholder liabilities in the preparation of financial statements in accordance with IFRS-17 – Insurance Contracts. However, the actuarial and IT system support currently available in the country is insufficient to fully meet the requirements for liability valuation and analysis. Nevertheless, Prime Islami Life Insurance Limited compliance with IFRS 17 will be achieved regarding appropriate instructions from Insurance Development & Regulatory Authority (IDRA).

2.19 Tabarru Fund

Prime Islami Life Insurance Limited has established the Tabarru Fund in accordance with the guidelines of the Shariah Board of the Company. As no specific guidelines of Islamic Insurance have yet been issued by the Insurance Development and Regulatory Authority (IDRA) regarding the accounting treatment of the Tabarru Fund, including income and expense recognition, investment accounting and surplus distribution. The Accounting treatment of Tabarru Fund has not been presented separately in the financial statements.

3. Additional Information on Financial Statements

3.1 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation and presentation of the financial statements under section 183 of the Companies Act 1994 and section 32 of the Insurance Act 2010.

3.2 Authorization of the Financial Statements

The board of directors authorized the financial statements on 15 June 2026.

3.3 Components of the Financial Statements

In accordance with IAS-1: "Presentation of Financial Statements" and The Insurance Act 2010 the Company's complete set of financial statements includes the following components:

- a) Consolidated & Separate Statement of Financial Position
- b) Consolidated & Separate Statement Life Revenue Account
- c) Consolidated & Separate Statement of Cash Flows
- d) Consolidated & Separate Statement of Changes in Shareholders' Equity
- e) Notes to the Financial Statements and significant accounting policies.

3.4 Uncertainties for Use of Estimates in Preparation of Financial Statements

The preparation of financial statements in conformity with the International Accounting Standards (IAS) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of other information at the date of the financial statements and revenues and expenses during the year reported. Actual



PRIME ISLAMI LIFE INSURANCE LIMITED
Notes to the Financial Statements and significant accounting policies
As at & for the year ended 31 December 2025

results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation on fixed assets, accrued expenses and income taxes.

3.5 Comparatives

Previous year's figures have been restated and rearranged whenever necessary due to fair presentation in the financial statements as per IAS-8 "Accounting Policies, Changes in Accounting Estimate and Errors"

3.6 Applicable Accounting Standards:

The following IASs and IFRSs are applicable for preparation and reporting of the financial statements for the period under review:

IAS/ IFRS and Name of the IAS/IFRS	Compliance Status
IAS - 1 Presentation of Financial Statements	Applied
IAS - 7 Statements of Cash Flows	Applied
IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS - 10 Events after the Reporting Period	Applied
IAS - 12 Income Taxes	Applied
IAS - 16 Property, Plant and Equipment	Applied
IAS - 19 Employee Benefits	Applied
IAS - 21 The Effects of Changes in Foreign Exchange Rates	Applied
IAS - 23 Borrowing Costs	Not Applicable
IAS - 24 Related Party Disclosures	Applied
IAS - 32 Financial Instruments: Presentation	Applied
IAS - 33 Earnings Per Share	Applied
IAS - 36 Impairment of Assets	Applied
IAS - 37 Provisions, Contingent Liabilities and Contingent Assets	Applied
IAS - 38 Intangible Assets	Applied
IFRS - 3 Business Combinations	Applied
IFRS - 4 Insurance Contract	Applied
IFRS - 7 Financial Instruments: Disclosures	Applied
IFRS - 9 Financial Instruments	Applied
IFRS - 10 Consolidated Financial Statements	Applied
IFRS - 12 Disclosure of Interest in Other Entities	Applied
IFRS - 13 Fair value Measurement	Applied
IFRS - 15 Revenues from Contracts with Customers	Applied
IFRS - 16 Leases	Applied
IFRS - 17 Insurance Contract	Not Applied



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024

4.00 SHARE CAPITAL

4.01 Authorized Capital

Authorized capital of the Company is Taka 500,000,000 (Five hundred million) divided into 50,000,000 (Fifty million) Ordinary Shares of Taka.10 each

500,000,000 500,000,000

4.02 Issued, Subscribed & Paid-up Capital

Issued, Subscribed and Paid-up capital of the Company is Taka 30,52,02,300 divided into 3,05,20,230 Ordinary Shares of Tk.10 each.

Category of Shareholders	Share holding (%)		
Directors/Sponsor	36.08%	110,124,110	110,124,110
General Public	63.92%	195,078,190	195,078,190
	<u>100.00%</u>	<u>305,202,300</u>	<u>305,202,300</u>

As per Bangladesh Securities and Exchange Commission (BSEC) notification no. SEC/CMRRC/2006-159/27/Admin/03-40 dated 11 March 2010 the Bangladesh Securities and Exchange Commission (BSEC) has set the minimum paid up capital requirement for listed entities at Tk. 40 Crore. Where schedule 1, Section 21 of the Insurance Act 1938 (as amended in 2010) requires Insurance Companies to have minimum paid-up capital of at least Tk. 30 Crore.

4.03 Distribution Schedule of Paid-Up Capital:

As per listing rules of the Stock Exchange, a distribution schedule of each class of equity shares and the number of shareholders and percentage as at 31 December 2025 is given below:

Category of Share Holders	Share Holding	No. of Share Holders	No. of Shares	Share Holding %
Directors/Sponsors	0	3	-	-
	1 to 50000	1	50,000	0.16%
	50001 to 100000	-	-	0.00%
	100001 to 200000	-	-	0.00%
	200001 to 300000	-	-	0.00%
	300001 to 400000	-	-	0.00%
	400001 to 500000	-	-	0.00%
	500001 to 600000	-	-	0.00%
	600001 to above	14	10,962,411	35.92%
		Sub-total	18	11,012,411
General Public	1 to 5000	3231	2,748,379	9.01%
	5001 to 50000	406	5,502,623	18.03%
	50001 to 100000	15	1,025,370	3.36%
	100001 to 200000	6	802,942	2.63%
	200001 to 300000	3	696,041	2.28%
	300001 to 400000	1	350,000	1.15%
	400001 to 500000	3	1,324,019	4.34%
	500001 to 600000	2	1,081,029	3.54%
	600001 to above	6	5,977,416	19.59%
		Sub-total	3673	19,507,819
	Total	3691	30,520,230	100.00%

36.08% of the total issued share capital of the Company is subscribed by sponsor shareholders while the remaining 63.92% is subscribed by the general public. This is non-compliance to schedule 1, Section 21 of the Insurance Act 1938 (as amended in 2010) which stipulates that at least 60% of the issued capital shall have to be subscribed by the sponsor shareholders.

5.00 LIFE INSURANCE FUND

Opening Balance	7,491,907,036	7,573,495,801
Add: Prior year adjustment	-	-
Add: Increase/Decrease in Life Revenue Account during the year	(94,896,788)	(81,588,765)
	<u>7,397,010,248</u>	<u>7,491,907,036</u>

This consists of the accumulated balance of Life Insurance Fund up to 31 December 2025.



PRIME ISLAMI LIFE INSURANCE LIMITED AND ITS SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
6.00 WELFARE FUND		186,900	23,690
		<u>186,900</u>	<u>23,690</u>
6.01 WELFARE FUND	Prime Islami Life Insurance Limited (PILIL) is an Islami Shariah based insurance Company, which is prohibited from benefiting from any form of interest. Welfare fund consists of interest on bank accounts so the Company used this fund for the benefit of the employees of the Company.		
7.00 ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS, WHETHER DUE OR INTIMATED			
	Death Claims	27,720,580	9,047,386
	Maturity Claims	201,141,011	259,749,166
	Claims on Survival	10,598,063	11,034,174
		<u>239,459,654</u>	<u>279,830,726</u>
7.01 ESTIMATED LIABILITIES IN RESPECT OF OUTSTANDING CLAIMS, WHETHER DUE OR INTIMATED	The above balance represents outstanding claim due to various policy holders as at 31 December 2025.		
8.00 AMOUNT DUE TO OTHER PERSONS OR BODIES CARRYING ON INSURANCE BUSINESS			
	Barents Reinsurance SA Luxembourg	20,481,845	23,108,164
	Trust International Insurance	12,741,747	-
		<u>33,223,592</u>	<u>23,108,164</u>
9.00 SUNDRY CREDITORS			
	Printing Bill Payable	96,000	182,979
	Provision for Provident Fund Contribution (Both)	25,367,727	79,430,592
	Advertisement & Publicity Payable	1,692,000	700,000
	Creditor for Expenses	11,026,969	11,989,122
	Share Application Money Payable	397,666	397,666
	Audit Fees Payable	230,000	230,000
	Actuary Fees Payable	1,983,750	2,645,000
	Security Deposit	42,100	42,100
	Tax & VAT Payable	100,137,490	105,966,155
	Bima Fee Stamp Payable	46,695,793	46,257,663
	Provision for Income Tax	14,115,142	12,427,642
	Provision for Bad Debts	716,375	934,779
	Unclaimed Dividend	91,735	160,779
	Agents Commission Payable	14,854,261	15,743,457
	Health Insurance Premium Payable	7,392,697	6,383,796
	Payable to Milvik Brack (for Claim)	99,914	99,914
	Provident Fund	252,977,042	194,448,774
	Gratuity Expense Payable	187,266,657	179,838,937
	Subsidiary Liability	-	321,423
	Donation Payable	-	98,924
	Lease Liability as Per IFRS 16	21,755,107	28,697,708
	Security Deposit Rent	9,909,990	9,073,494
	Staff Salary Payable	11,789,039	2,039,995
	Pilil Car Allotment Scheme	8,495,196	-
	Business Development Expense Payable	-	1,813
		<u>717,132,650</u>	<u>698,112,712</u>
9.01 CREDITOR FOR EXPENSES			
	Car Maintenance Payable	164,274	482,878
	Claims Suspense	6,355,859	9,156,210
	BGTB Discount Payable	1,107,927	388,459
	Electricity, Telephone & WASA Bill Payable	558,014	198,614
	Premium Defalcation	355,432	275,772
	Postage Expenses Payable	211,167	120,867
	Received Against Training	1,787,196	1,049,242
	Office General Exp Payable	265,350	109,180
	AGM Expenses Payable	216,250	207,900
	Policy Stamp Expenses Payable	5,500	-
		<u>11,026,969</u>	<u>11,989,122</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY

Notes to the Financial Statements

As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
9.00 (a) CONSOLIDATED SUNDRY CREDITORS			
	Prime Islami Life Insurance Limited	9.00 717,132,650	698,112,712
	Prime Islami Securities Limited	286,777,637	346,466,424
	Less: Intercompany Transaction	168,514,885	168,816,785
		<u>835,395,402</u>	<u>875,762,351</u>
10.00 SHARE VALUE CHANGE ACCOUNT			
	Shares, Mutual Funds & Bonds-Market Value	18,583,068	21,203,592
	Shares, Mutual Funds & Bonds-Cost Price	46,851,864	46,730,270
		<u>(28,268,796)</u>	<u>(25,526,678)</u>

(Details shown in Annexure B)

According to IDRA circular No. Life 04/2012 dated 11 June, 2012 guidelines for preparation of accounts and financial statements as well as in compliance with the section 2.2 of the said circular namely valuation of equity shares: listed equity shares shall be measured at fair value at the financial position date. Fair value is the lowest of the quoted closing price at the financial position date. Unrealized gains/losses arising due to changes in the fair value of the listed equity shares should be taken under fair value changes account. In this regard difference between cost price and closing market price of listed shares i.e. unrealized loss/gain have been taken under fair value changes account of the financial position.

10.00 (a) CONSOLIDATED SHARE VALUE CHANGE ACCOUNT			
	Prime Islami Life Insurance Limited	(28,268,796)	(25,526,678)
	Prime Islami Securities Limited	-	(160,984,759)
		<u>(28,268,796)</u>	<u>(186,511,437)</u>
11.00 PREMIUM DEPOSIT			
	1st Year Premium	3,371,966	8,026,167
	Renewal Premium	5,693,264	4,096,258
		<u>9,065,230</u>	<u>12,122,425</u>
12.00 LOAN ON POLICY			
	Loan Against Policy	191,899,889	189,439,448
		<u>191,899,889</u>	<u>189,439,448</u>
	The above balance represents the amount paid to policyholders as loan against their policies within their surrender value.		
13.00 INVESTMENT			
	Statutory Deposit with Bangladesh Bank (BGIB)	13.01 15,000,000	15,000,000
	Bangladesh Govt. Treasury Bond (BGTB)	13.02 255,000,000	184,500,000
	Investment in Subsidiary Company	13.03 650,000,000	650,000,000
	Investment in Shares	13.04 18,583,068	21,203,592
	Zero Coupon Bond	13.05 49,999,706	49,999,706
	Central Depository Bangladesh Ltd.	13.06 1,569,450	1,569,450
	Short Term Investment (PFI)	13.07 1,678,045,201	1,678,045,201
	Short Term Investment (PISL)	13.08 836,683,459	847,148,811
	Short Term Investment (Sterling Group)	13.09 150,000,000	150,000,000
		<u>3,654,880,884</u>	<u>3,597,466,760</u>
13.01 STATUTORY DEPOSIT WITH BANGLADESH BANK			
	Bangladesh Government Islamic Investment Bond	15,000,000	15,000,000
		<u>15,000,000</u>	<u>15,000,000</u>

The above amount has been invested in 6 Months' Bangladesh Government Islami Investment Bond and deposited with Bangladesh Bank as Statutory Deposit as per provisions of the Insurance Act 2010. The Company has fulfilled and complied with the required deposit amount on Bangladesh Govt Islami Investment Bond subsequently.



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY

Notes to the Financial Statements

As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
13.02	BANGLADESH GOVT. TREASURY BOND (BGTB)		
	Bangladesh Government Treasury Bond	255,000,000	184,500,000
		<u>255,000,000</u>	<u>184,500,000</u>
	The Company has invested the amount in accordance with section 27 of The Insurance Act, 1938 as amended in 2010 with Bangladesh Bank following the board decision.		
13.03	INVESTMENT IN SUBSIDIARY		
	Prime Islami Securities Ltd.	650,000,000	650,000,000
		<u>650,000,000</u>	<u>650,000,000</u>
	The Company has invested the amount in accordance with section 42 of the Insurance Act-2010 .		
13.04	INVESTMENT IN SHARES		
	Shares with various Company	18,583,068	21,203,592
		<u>18,583,068</u>	<u>21,203,592</u>
13.04.01	Name of the Company		
	Fareast Islami Life Insurance Co Ltd.	129,219	195,748
	Fareast Knitting & Dyeing Industries Ltd	-	497,750
	Bangladesh Steel Re-Rolling Mills Ltd.	2,253,000	2,280,000
	Baraka Patenga Power Plant Ltd.	735,000	500,000
	Bangladesh Building System Ltd	91,000	104,000
	Best Holding Ltd	133,000	182,000
	Islamic Finance & Investment Ltd.	950,000	1,090,000
	IDLC Finance PLC	-	13,080
	Islamic Insurance Ltd.	1,316,000	1,435,000
	Titas Gas Transmission & Distribution Ltd.	1,550,000	2,090,000
	Power Grid Company Ltd.	534,000	836,000
	National Polymer Ltd	777,216	945,024
	Aamra technologies Ltd.	580,000	860,000
	Khulna Power Plant Co. Ltd.	1,155,000	1,441,000
	BD Thai Food Ltd.	248,820	266,220
	Silco Pharmaceuticals Ltd.	270,000	318,000
	Union Bank Ltd.	311,636	997,234
	Western Marine Shipyard Ltd.	579,945	544,583
	Robi Axiata Ltd.	1,974,000	1,981,000
	Energypac Power Generation Ltd.	930,000	762,000
	Eastern Housing Ltd.	730,000	664,000
	Genex Infoyses Ltd.	807,000	873,000
	Global Insurance PLC	254,000	-
	Techno Drugs limited	611,100	-
	Mercantile Insurance Ltd.	470,208	496,000
	Orion Pharmaceuticals Ltd	404,424	559,404
	S Alam Steel Ltd	-	9,800
	Salvo Chemical Industries Ltd	-	306,000
	Sea Parl Spa Ltd.	81,500	86,750
	Summit Power Ltd.	615,000	740,000
	Shurid Industry Ltd.	92,000	130,000
		<u>18,583,068</u>	<u>21,203,592</u>

[Details Shown in Annexure- B]

13.04 (a) CONSOLIDATED INVESTMENT IN SHARES

Prime Islami Life Insurance Limited	18,583,068	21,203,592
Prime Islami Securities Limited	304,411,742	150,450,890
	<u>322,994,810</u>	<u>171,654,482</u>

13.05 ZERO COUPON BOND

Banglalion Zero Coupon Bond	49,999,706	49,999,706
	<u>49,999,706</u>	<u>49,999,706</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024

13.05.01 BANGLALION ZERO COUPON BOND

Included in the investments is a sum of Tk 49,999,706 as Banglalion Zero Coupon Bond. The bond agreement was signed in 2012 with terms of payment starting from the 3rd year out of 7 (seven) years maturity. Repayment against the instrument is scheduled to commence from 2016 @ Tk. 19,726,000. Banglalion didn't repay any installment in spite of repeated request of Prime Islami Life Insurance Limited (PILIL). The Company has upon expiry of the tenure Prime Islami Life Insurance Limited (PILIL) initiated Arbitration proceeding as per term of bond agreement with Banglalion and Prime Islami Life Insurance Limited (PILIL) has received a favourable order from Arbitral Tribunal as subsequently. After completion the Arbitration proceeding the Company has gone before the Hon'ble High court division and filed Company matters being Nos. 33/23 to recover the amount and hearing of this matters is going on.

13.06 CENTRAL DEPOSITORY BANGLADESH LTD.

Central Depository Bangladesh Ltd.

1,569,450	1,569,450
<u>1,569,450</u>	<u>1,569,450</u>

The above amount has been invested in Central Depository Bangladesh Ltd. as Equity Shares.

13.07 SHORT TERM INVESTMENT (PFI)

Short Term Investment (PFI)

1,678,045,201	1,678,045,201
<u>1,678,045,201</u>	<u>1,678,045,201</u>

The above amount represents converted investment from MTDRs maintained with various banks and financial institutions which were provided as collateral by the Company in favour of PFI Securities Limited. Due to long outstanding as well as no return has been made of this investment, the company has gone before the Hon'ble High court division and filed two Company matters being Nos. 109/2020 and 164/2020 and hearing of those matters is going on.

13.08 SHORT TERM INVESTMENT (PISL)

Short Term Investment (PISL)

836,683,459	847,148,811
<u>836,683,459</u>	<u>847,148,811</u>

Prime Islami Life Insurance Limited has invested in various forms of instruments. The above amount represents converted to profit sharing from 1st day of January 2020.

Opening Balance

847,148,811	869,148,811
-------------	-------------

Less: Received from PISL against short term investment

(10,465,352)	(22,000,000)
<u>836,683,459</u>	<u>847,148,811</u>

13.09 SHORT TERM INVESTMENT (STERLING GROUP)

Various Company of Sterling Group

13.09.01

150,000,000	150,000,000
<u>150,000,000</u>	<u>150,000,000</u>

Prime Islami Life Insurance Limited (PILIL) has made a short-term investment with the Sterling group which comprise of Sterling creations Ltd., Tech Max Ltd. . As the investment have been outstanding since long and in the absence of any form of agreement with these entities there is significant doubt over the recoverability of the total amount. However the company has gone before the Hon'ble High court division and filed four Company matters being Nos. 318/2020, 319/2020, 320/2020 and 321/2020 and hearing of those matters is going on.

13.09.01 Various Company of Sterling Group

Sterling Creations Ltd.

Sterling Denims Ltd.

M/S Tech Max Ltd.

M/S Blue Creation Ltd.

30,000,000	30,000,000
20,000,000	20,000,000
50,000,000	50,000,000
50,000,000	50,000,000
<u>150,000,000</u>	<u>150,000,000</u>

13.00 (a) CONSOLIDATED INVESTMENT

Prime Islami Life Insurance Limited

Prime Islami Securities Limited

Less: Intercompany Transaction

3,654,880,884	3,597,466,760
971,611,709	817,650,857
1,486,683,459	1,497,148,811
<u>3,139,809,134</u>	<u>2,917,968,806</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
14.00	OUTSTANDING PREMIUM		
	Outstanding Premium	515,413,859	548,641,229
		<u>515,413,859</u>	<u>548,641,229</u>
	The above balance represents outstanding premium due to various policy holders as at 31 December 2025.		
15.00	PROFIT, DIVIDENDS AND RENTS ACCRUING BUT NOT DUE		
	Profit on MTDR	2,770,665	2,539,842
	Profit on BGTB	7,643,698	5,504,069
	Profit on SD (BGIB)	731,507	487,603
	Dividend Receivable on Share investment	8,876,382	8,856,360
	Profit on Motor Cycle Loan	70,238	70,238
	Profit on Bond	30,558,825	30,558,825
	Profit on Investment (PFI)	97,838,004	97,838,004
	Profit on Policy Investment	36,445,557	29,438,004
	Dividend Receivable on Subsidiary Investment (PISL)	168,494,399	168,494,399
		<u>353,429,275</u>	<u>343,787,344</u>
15.00 (a)	CONSOLIDATED PROFIT, DIVIDENDS AND RENTS ACCRUING BUT NOT DUE		
	Prime Islami Life Insurance Limited	353,429,275	343,787,344
	Prime Islami Securities Limited	1,033,495	251,302
	Less: Inter Company Transaction	168,494,399	168,494,399
		<u>185,968,371</u>	<u>175,544,247</u>
16.00	ADVANCES AND DEPOSITS		
	Advance against Office Rent	13,570,511	21,437,270
	Advance Income Tax	39,683,591	47,844,163
	Advance against TA/DA	223,255	306,377
	Advance against Training Expenses	26,216	228,217
	Advance against Development Expenses	90,000	1,200,521
	Advance against Car maintenance (Repairs)	-	647,009
	Advance against Salary (Admin)	1,740,733	2,116,148
	Advance against Salary (Dev.)	5,296,686	5,958,773
	Advance against Office Decoration	20,000	107,000
	Advance against Festival Bonus	-	18,000
	Advance against Non Judicial Stamp	-	14,805
	Advance against Legal & Professional Fees	2,989,913	2,789,913
	Advance against Motor Cycle	505,437	505,437
	Advance against AGM	1,115,250	80,000
	Advance against Meeting	248,310	208,320
	Advance against Various Expenses	809,500	754,700
		<u>66,319,402</u>	<u>84,216,653</u>
16.00 (a)	CONSOLIDATED ADVANCE & DEPOSIT		
	Prime Islami Life Insurance Limited	66,319,402	84,216,653
	Prime Islami Securities Limited	73,050,723	80,079,105
	Less Inter Company Transaction	-	321,423
		<u>139,370,125</u>	<u>163,974,335</u>
17.00	SUNDRY DEBTORS		
	PFI Securities Ltd.	105,230,448	105,230,448
	Prime Islami Securities Limited	20,486	963
	Fareast Islami Securities Limited	5,716	5,866
	BGTB Premium	2,468,587	1,467,222
	Global Islami Bank PLC	600,000	3,954,796
	Others	3,556,179	3,846,856
		<u>111,881,416</u>	<u>114,506,151</u>
17.01		<u>105,230,448</u>	<u>105,230,448</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
17.01 PFI SECURITIES LIMITED	Prime Islami Life Insurance Limited (PILIL) had invested in BO accounts of PFI securities Ltd. for purchases of share which has been long outstanding. The Company has gone before the Hon'ble High court division and filed Company matters being Nos. 109/2020 and hearing of those matters is going on.		
17.00 (a) CONSOLIDATED SUNDRY DEBTORS			
	Prime Islami Life Insurance Limited	111,881,416	114,506,151
	Prime Islami Securities Limited	708,971,419	715,001,284
	Less: Inter-company Transaction	20,486	963
		<u>820,832,349</u>	<u>829,506,472</u>
18.00 CASH AND BANK BALANCES			
	Fixed Deposit with Banks	18.01 231,586,591	194,172,045
	Cash at Banks	18.02 337,950,850	406,437,195
	Cash in Hand	18.03 3,774,999	2,525,117
	Collection Balance	18.04 331,091,544	422,634,130
		<u>904,403,984</u>	<u>1,025,768,487</u>
18.00 (a) CONSOLIDATED CASH AND BANK BALANCE			
	Prime Islami Life Insurance Limited	904,403,984	1,025,768,487
	Prime Islami Securities Limited	116,008,583	97,625,804
		<u>1,020,412,567</u>	<u>1,123,394,291</u>
18.01 FIXED DEPOSIT WITH BANKS			
	Prime Bank PLC (Islamic Banking Branch)	33,769,911	22,004,649
	Southeast Bank PLC (Islamic Banking Branch)	30,333,753	29,477,396
	National Bank PLC	5,000,000	-
	Global Islami Bank PLC	57,226,953	55,690,000
	Mutual Trust Bank PLC (Islamic Banking Wing)	15,000,000	7,000,000
	Shahjalal Islami Bank PLC	10,085,000	10,000,000
	Estern Bank PLC (Islamic Banking Wing)	20,170,974	10,000,000
	Dhaka Bank PLC (Islamic Banking Branch)	60,000,000	60,000,000
		<u>231,586,591</u>	<u>194,172,045</u>
18.01 (a) CONSOLIDATED FIXED DEPOSIT WITH BANK			
	Prime Islami Life Insurance Limited	231,586,591	194,172,045
	Prime Islami Securities Limited	62,854,624	30,000,000
		<u>294,441,215</u>	<u>224,172,045</u>
18.02 CASH AT BANKS			
	Balance with Different Bank Account	337,950,850	406,437,195
		<u>337,950,850</u>	<u>406,437,195</u>
18.02 (a) CONSOLIDATED CASH AT BANKS			
	Balance with Different Bank A/C of Prime Islami Life Insurance Limited	337,950,850	406,437,195
	Balance with different bank A/C of Prime Islami Securities Limited	53,145,183	67,587,670
		<u>391,096,033</u>	<u>474,024,865</u>
18.03 CASH IN HAND			
	Cash in Hand	3,774,999	2,525,117
		<u>3,774,999</u>	<u>2,525,117</u>
18.03 (a) CONSOLIDATED CASH IN HAND			
	Prime Islami Life Insurance Limited	3,774,999	2,525,117
	Prime Islami Securities Limited	8,776	38,134
		<u>3,783,775</u>	<u>2,563,251</u>
18.04 COLLECTION BALANCE			
	Collection Balance	331,091,544	422,634,130
		<u>331,091,544</u>	<u>422,634,130</u>
	Opening balance	422,634,130	462,830,623
	Add: Addition during the year	2,802,418,903	2,907,717,850
	Less: Adjustment during the year	(2,893,961,489)	(2,947,914,343)
		<u>331,091,544</u>	<u>422,634,130</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY

Notes to the Financial Statements

As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
19.00	FIXED ASSETS		
	A. Cost		
	Opening balance	3,194,100,696	3,188,288,889
	Add: Addition during the year	8,389,893	11,729,119
		3,202,490,589	3,200,018,008
	Less: Disposal during the year	85,640,228	5,917,312
	Closing Balance	3,116,850,361	3,194,100,696
	B. Accumulated depreciation		
	Opening balance	342,171,138	335,275,805
	Add : Charged for the year	9,155,510	12,005,147
		351,326,648	347,280,952
	Less : Adjustment for disposal during the year	85,091,238	5,109,814
	Closing Balance	266,235,410	342,171,138
	C. Written Down Value (WDV) (A-B)	2,850,614,951	2,851,929,558
	<i>(Details shown in Annexure A)</i>		
19.00 (a)	CONSOLIDATED FIXED ASSETS		
	A. Cost		
	Opening balance	3,218,426,226	3,212,401,228
	Add: Addition during the year	9,803,569	11,942,310
		3,228,229,795	3,224,343,538
	Less: Disposal during the year	86,661,831	5,917,312
	Closing Balance	3,141,567,964	3,218,426,226
	B. Accumulated depreciation		
	Opening balance	363,729,853	356,425,916
	Add : Charged for the year	9,545,879	12,413,751
		373,275,732	368,839,667
	Less : Adjustment for disposal during the year	85,582,127	5,109,814
	Closing Balance	287,693,605	363,729,853
	C. Written Down Value (WDV) (A-B)	2,853,874,359	2,854,696,373
19.01	RIGHT-OF-USE (RoU) ASSETS		
	A. Right-of-Use (RoU) Assets		
	Opening balance	51,003,122	51,003,122
	Add: Addition during the year	-	-
		51,003,122	51,003,122
	Less: Disposal during the year	-	-
	Total (A)	51,003,122	51,003,122
	B. Accumulated depreciation		
	Opening balance	27,246,976	20,435,232
	Add : Charged for the year	6,811,744	6,811,744
		34,058,720	27,246,976
	Less : Adjustment for disposal during the year	-	-
	Total (B)	34,058,720	27,246,976
	C. Written Down Value (WDV) (A-B)	16,944,402	23,756,146
19.02	STAMPS, PRINTING & STATIONARY IN HAND		
	Policy Stamp (Stock)	2,605,317	2,007,402
	Postal Stamp (Stock)	-	17,271
	Printing & Stationery (Stock)	2,891,749	2,413,443
	Revenue Stamps (Stock)	618,295	558,585
	Mug (Stock)	195,996	8,390
	Crockerys (Stock)	570,510	12,855
	Umbrella (Stock)	123,247	73,076
	Wall Clock (Stock)	74,601	82,490
	Bag (Stock)	200	39,229
		7,079,915	5,212,741



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
20.00 PREMIUM LESS RE-INSURANCE			
	Type of Premium	Gross premium	Re-Insurance Premium
	First Year Premium	1,292,146,575	1,084,594
	Renewal Premium	2,486,279,815	10,376,421
	Group Premium	73,968,579	2,047,659
	Total Taka	3,852,394,969	13,508,674
		3,838,886,295	3,793,946,187
21.00 PROFIT, DIVIDENDS AND RENTS			
	The amount consists of:		
	Profit on MTDR	21,843,265	14,724,898
	Profit on BGTB	18,002,559	15,898,044
	Dividend on Share	1,815,306	1,841,436
	Profit on BGIB (SD)	1,196,185	1,041,860
	Profit on Investment (Policy Loan)	12,958,848	13,289,990
	Profit on SND A/C	499,652	368,082
	Profit/(Loss) on Sale of Shares	142,268	759,068
	Rental Income	7,763,900	7,149,899
		64,221,983	55,073,277
21.00 (a) CONSOLIDATED PROFIT, DIVIDEND AND RENTS			
	Prime Islami Life Insurance Limited	64,221,983	55,073,277
	Prime Islami Securities Limited	50,945,542	(6,499,640)
	Less: Inter Company Transaction	-	-
		115,167,525	48,573,637
22.00 OTHER INCOME			
	Profit on Sale on Motor Vehicals	605,110	285,706
	Sale of Old Others	193,840	266,830
	Forfeit Account	191,280	710,706
	Alteration Fee	296,606	223,110
	Miscellaneous Income	241,080	348,576
		1,527,916	1,834,928
22.00 (a) CONSOLIDATED OTHER INCOME			
	Prime Islami Life Insurance Limited	1,527,916	1,834,928
	Prime Islami Securities Limited	191,572	180,483
	Less: Inter Company Transaction	-	-
		1,719,488	2,015,411
23.00 PROVISION FOR INCOME TAX			
		1,687,500	569,082
		1,687,500	569,082
	The Company has calculated tax provision as per paragraph 2 (a) and (b) of the 4th schedule [U/S 47] of the Income Tax Act 2023 .		
23.00 (a) CONSOLIDATED PROVISION FOR INCOME TAX			
	Prime Islami Life Insurance Limited	1,687,500	569,082
	Prime Islami Securities Limited	1,383,663	1,979,010
		3,071,163	2,548,092
24.00 CAPITAL EXPENDITURE COMMITMENT			
	Capital expenditure commitment authorized by the Board as at 31 December 2025.		
25.00 CONTINGENT LIABILITY			
	Claims against the Company was not acknowledged as debt as at 31 December 2025.		
26.00 CREDIT FACILITY AVAILABLE TO THE COMPANY			
	There was no credit facility available to the Company under any contract as at 31 December 2025 other than trade credit available in the ordinary course of business.		



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024
27.00	COMPANIES ACT 1994, SCHEDULE XI PART-II [(NOTE 3(P) VI) 5]		
	i) Number of employees drawing salary above Tk. 3000 per month	1,015	1,025
	ii) Number of employees drawing salary below Tk. 3000 per month	Nil	Nil
28.00	PAYMENT IN FOREIGN CURRENCY		
	For Reinsurance Premium of Barents Reinsurance SA	1,314,233	4,443,563
		<u>1,314,233</u>	<u>4,443,563</u>

29.00 PAYMENTS/PERQUISITES TO DIRECTORS/OFFICERS

29.01	Particulars	Amount in Taka		Amount in Taka	
		2025		2024	
		Directors	Officers	Directors	Officers
	Board Meeting Fee	648,000	-	600,000	-
	Basic Salary (including CEO)	-	148,626,713	-	152,136,297
	Provident Fund Contribution	-	12,034,679	-	11,721,638
	House Rent Allowances	-	65,120,559	-	63,356,222
	Health Insurance Contribution	-	1,100,511	-	1,064,421
	Group insurance contribution	-	1,531,475	-	1,498,674
	Leave Encashment of Employee	-	5,729,672	-	3,946,876
	Gratuity	-	31,194,053	-	28,783,766
	Other Allowance	-	81,218,815	-	84,142,495
		<u>648,000</u>	<u>346,556,477</u>	<u>600,000</u>	<u>346,650,389</u>

Money was not spent by the Company for compensating any member of the Board for special services rendered except as stated above. The aggregate amount paid/provided during the year in respect of Directors and Officers of the Company as defined in the Bangladesh Securities and Exchange Rules,1987 is disclosed.

30.00 RELATED PARTIES

The details of related party transactions during the year along with the relationship is illustrated below in accordance with IAS 24

Name of Party	Nature of Transaction	Nature of Transaction	Transaction during the year (Received)/ Payment	Balance Outstanding as at December 31, 2025
Prime Islami Securities Ltd. (PISL)	Subsidiary	Short Term Investment	(10,465,352)	836,683,459
Prime Islami Securities Ltd. (PISL)	Subsidiary	Dividend Receivable	-	168,494,399
Prime Islami Securities Ltd. (PISL)	Subsidiary	Inter Company Transaction	(321,423)	-
Directors	Board Meeting Fee	Board Meeting Fee	648,000	-
Prime Islami Securities Ltd. (PISL)	Ledger Balance of Portfolio	Ledger Balance of Portfolio	20,486	20,486

31.00 AGENTS' BALANCE

Agents' Balance	143,802	55,858
	<u>143,802</u>	<u>55,858</u>

The amount of money is paid to agent as a commission before the policy is accepted.

32.00 COMMISSION

Commission to Insurance Agent	247,530,124	277,581,051
Allowance and Commission	89,955,915	148,118,355
	<u>337,486,039</u>	<u>425,699,406</u>



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka	
		01 January 2025 to 31 December 2025	01 January 2024 to 31 December 2024

33.00 WORKER'S PROFIT PARTICIPATORY FUND (WPPF)

As Per letter no- 53.00.0000.441.99.006.19.171 dated 29 June 2023 Financial Institution Division (FID), Ministry of Finance, Government of the People's Republic of Bangladesh had issued a letter to ministry of labour and employment where they mentioned that the Worker's Profit Participatory Fund (WPPF) will not be applicable for Insurance Company.

34.00 Reconciliation of cash flows statement (Direct Method) (As per BSEC Notification no BSEC/CMRRCD/2006-158/208/admin/81, dated 20 June 2018)

A. CASH FLOW FROM OPERATING ACTIVITY

Net Increase/(Decrease) in Life Fund during the year	(94,896,788)	(81,588,765)
Adjustments to reconcile net increase in life fund to net cash used by operating activity		
Profit Dividend and Rents	(64,221,983)	(55,073,277)
Depreciation	9,155,510	12,005,147
Tax Expenses	1,687,500	569,082
Financial Charge & Depreciation after Adjust of Office Rent Expenses for Lease Liability As Per IFRS 16	(130,857)	464,554
Provision for Bad Debt	716,375	934,779
Dividend	-	3,052,023
Adjusted to increase in life Insurance fund	(147,690,243)	(119,636,457)

B. Adjustment of Non Cash Transactions

Advance Income Tax paid	(10,781,974)	(8,904,154)
(Increase)/Decrease in Advance and deposits	9,736,679	7,194,675
(Increase)/Decrease in Sundry Debtors	2,624,735	(2,545,112)
(Increase)/Decrease in Stock	(1,867,174)	2,864,507
(Increase)/Decrease in Outstanding Premium	33,227,370	32,369,546
(Increase)/Decrease in Agent Balance	(87,944)	325,789
Increase/(Decrease) in Amount Due to Other Persons/bodies carrying on insurance Business	10,115,428	8,360,905
Increase/(Decrease) in Premium Deposit	(3,057,195)	(1,908,787)
Increase/(Decrease) in Welfare Fund	163,210	(46,168)
Increase/(Decrease) in Claim Payable	(40,371,072)	13,334,860
Increase/(Decrease) in Sundry creditors except unclaimed dividend,	42,570,254	33,401,517
(Increase)/Decrease in Profit on Motor Cycle Loan	-	-
	42,272,317	84,447,578
Net Cash Flow From Operating Activities (A-B)	(105,417,926)	(35,188,879)

35.00 Adjustment Made During The Year

The Amount of BDT 500,00,000 is adjust during the year for prior Period Adjustment as per IAS-8 of Prime Islami Securities Limited ("The Subsidiary") provision for cliants receivable against negative equity wish recored in the year ended 2024.

36.00 Non-Controlling Interest

Year	Particulars	Reserve & Surplus	Percentage of Share Holding	Non-Controlling Interest
2018	Share Holding	-	49%	490,000,000
	Add: Reserve & Surplus	400,497,774	49%	196,243,909
	Less: Dividend Declared	400,000,000	49%	196,000,000
After Dividend Declar Non-Controlling Interest				490,243,909
2019	Less: This Year Holding Company Hold 1.4 Crore Ordinary Shares @ Tk. 10 Each.			(140,000,000)
	Reserve & Surplus	(124,381,194)	35%	(43,533,418)
At the Year Ended Non- Controlling Interest was				306,710,491



PRIME ISLAMI LIFE INSURANCE LIMITED AND IT'S SUBSIDIARY
Notes to the Financial Statements
As at & for the year ended 31 December 2025

Notes	Particulars	Amount in Taka		
		01 January 2025 to 31 December 2025		01 January 2024 to 31 December 2024
	2020	Reserve & Surplus With Prior Year Adjustment (102,396,050)	35%	(35,838,618)
	At the Year Ended Non- Controlling Interest was			270,871,873
	2021	Reserve & Surplus With Prior Year Adjustment 40,265,386	35%	14,092,885
	At the Year Ended Non- Controlling Interest was			284,964,758
	2022	Reserve & Surplus With Prior Year Adjustment (18,945,589)	35%	(6,630,956)
	At the Year Ended Non- Controlling Interest was			278,333,802
	2023	Reserve & Surplus With Prior Year Adjustment (29,482,227)	35%	(10,318,779)
	At the Year Ended Non- Controlling Interest was			268,015,023
	2024	Reserve & Surplus With Prior Year Adjustment (84,813,411)	35%	(29,684,694)
	At the Year Ended Non- Controlling Interest was			238,330,329
	2025	Reserve & Surplus With Prior Year Adjustment 69,729,551	35%	24,405,343
	At the Year Ended Non- Controlling Interest was			262,735,672



PRIME ISLAMI LIFE INSURANCE LIMITED
Schedule of Consolidated Fixed Assets
as at 31 December 2025

Particulars	Prime Islami Life Insurance Limited	Prime Islami Securities Limited	Total
A. Cost			
As at 01 January 2025	3,194,100,696	24,325,530	3,218,426,226
Addition during the year	8,389,893	1,413,676	9,803,569
Adjustment During the Year	85,640,228	1,021,603	86,661,831
Total	3,116,850,361	24,717,603	3,141,567,964
B. Depreciation			
As at 01 January 2025	342,171,138	21,558,715	363,729,853
Dep. during the year	9,155,510	390,369	9,545,879
Adjustment During the Year	85,091,238	490,889	85,582,127
Total	266,235,410	21,458,195	287,693,605
Written down value (A-B)			
as at 31 December 2025	2,850,614,951	3,259,408	2,853,874,359
as at 31 December 2024	2,851,929,558	2,766,815	2,854,696,373



PRIME ISLAMI LIFE INSURANCE LIMITED
Schedule of Fixed Assets
as at 31 December 2025
Annexure-A

Particulars	Furniture & Fixture	Office Decoration	Office Equipment	Electrical Equipment	Computer & Computer Accessories	Air Conditioner	Software	Motor Vehicles	Telephone Installation	Lands & Buildings	Total
A. Cost											
As at 01 January 2025	75,693,952	42,410,730	24,527,513	17,536,841	55,143,841	7,698,169	1,212,508	175,309,043	3,693,230	2,790,874,869	3,194,100,696
Addition during the year	798,615	448,075	-	3,069,931	3,820,025	61,116	-	-	192,131	-	8,389,893
Adjustment during the year	1,488,728	-	-	42,500	-	930,000	-	83,155,000	24,000	-	85,640,228
Total	75,003,839	42,858,805	24,527,513	20,564,272	58,963,866	6,829,285	1,212,508	92,154,043	3,861,361	2,790,874,869	3,116,850,361
B. Depreciation											
Rate of depreciation	10%	10%	10%	10%	25%	10%	10%	10%	5%	5%	Total
As at 01 January 2025	60,937,459	29,481,497	18,360,102	5,460,107	45,998,336	5,963,654	1,204,271	168,481,754	2,414,622	3,869,336	342,171,138
Dep. during the year	1,511,992	1,322,502	616,741	1,366,280	2,750,101	81,979	618	688,190	67,483	749,624	9,155,510
Adjustment during the year	1,428,585	-	-	40,784	-	892,429	-	82,706,410	23,030	-	85,091,238
Total	61,020,866	30,803,999	18,976,843	6,785,603	48,748,437	5,153,204	1,204,889	86,463,534	2,459,075	4,618,960	266,235,410
Written down value (A-B)											
as at 31 December 2025	13,982,973	12,054,806	5,550,670	13,778,669	10,215,429	1,676,081	7,619	5,690,509	1,402,286	2,786,255,909	2,850,614,951
as at 31 December 2024	14,756,493	12,929,233	6,167,411	12,076,734	9,145,505	1,734,515	8,237	6,827,289	1,278,608	2,787,005,533	2,851,929,558



PRIME ISLAMI LIFE INSURANCE LIMITED

Statement of Book Value & Market Value
as at 31 December 2025
Annexure-B

Sl. No.	Name of Securities	Face Value Per Share (Tk.)	No. of Unit	Average Cost Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31 December 2025	Closing Price as at 31 December 2025	Market Value (Tk.) as at 31 December 2025
1	Aamra Technologies Ltd.	10	50,000	35.28	1,764,229	11.60	580,000.00
2	Bangladesh Building System Ltd	10	10,000	15.85	158,474	9.10	91,000.00
3	Baraka Patenga Power Plant Ltd	10	50,000	33.39	1,669,647	14.70	735,000.00
4	Best Holding Ltd	10	10,000	25.48	254,762	13.30	133,000.00
5	BD Thai Food Ltd.	10	17,400	37.95	660,315	14.30	248,820.00
6	Bangladesh Steel Re-Rolling Mills Ltd	10	30,000	102.73	3,082,018	75.10	2,253,000.00
7	Energypac Power Generation Ltd	10	60,000	53.41	3,204,648	15.50	930,000.00
8	Eastern Housing Ltd.	10	10,000	109.56	1,095,586	73.00	730,000.00
9	Fareast Islami Life Insurance Ltd		6,397	158.24	1,012,261	20.20	129,219.40
10	Global Insurance PLC	10	10,000	29.39	293,879	25.40	254,000.00
11	Genex Infoyes Ltd.	10	30,000	83.88	2,516,544	26.90	807,000.00
12	Islami Finance & Investment Ltd	10	100000	26.07	2,607,479	9.50	950,000.00
13	Islami Insurance Ltd	10	35,000	58.08	2,032,722	37.60	1,316,000.00
14	Khulna Power Plant Co. Ltd	10	110,000	63.84	7,022,235	10.50	1,155,000.00
15	Mercantile Insurance Ltd.	10	19,840	37.85	750,964	23.70	470,208.00



PRIME ISLAMI LIFE INSURANCE LIMITED
Statement of Book Value & Market Value
as at 31 December 2025
Annexure-B


Sl. No.	Name of Securities	Face Value Per Share (Tk.)	No. of Unit	Average Cost Per Unit (Tk.)	Book Value at Cost (Tk.) as at 31 December 2025	Closing Price as at 31 December 2025	Market Value (Tk.) as at 31 December 2025
16	National Polymer Ltd	10	29,440	46.39	1,365,615	26.40	777,216.00
17	Orion Pharmaceuticals Ltd	10	14,760	76.20	1,124,746	27.40	404,424.00
18	Power Grid Company BD Ltd	10	20,000	56.22	1,124,408	26.70	534,000.00
19	Robi Axiata Ltd	10	70,000	43.46	3,042,123	28.20	1,974,000.00
20	Sea Perl Spa Ltd.	10	2,500	164.33	410,829	32.60	81,500.00
21	Shurid Industry Ltd	10	20,000	19.06	381,140	4.60	92,000.00
22	Silco Pharmaceuticals Ltd	10	20,000	33.03	660,632	13.50	270,000.00
23	Summit Power Ltd.	10	50,000	47.71	2,385,305	12.30	615,000.00
24	Techno Drugs Limited	100	21,000	35.31	741,538	29.10	611,100.00
25	Titas Gas Transmission & Distribution Ltd	10	100,000	42.29	4,228,648	15.50	1,550,000.00
26	Union Bank Ltd	10	207,757	9.52	1,978,640	1.50	311,635.50
27	Western Marine Shipyard Ltd.	10	70,725	18.13	1,282,478	8.20	579,945.00
Total					46,851,864		18,583,068



PRIME ISLAMI LIFE INSURANCE LIMITED

DIRECTORS' CERTIFICATE

1. The value of investment in shares have been taken at fair value.
2. According to First Schedule **Part-II The of Insurance Act 1938** the value of all assets as shown in the Financial Position and as classified on **Form "AA"** annexed have been duly reviewed as at 31 December 2025 and in our belief, the said assets have been set forth in the Financial Position at amounts not exceeding (except litigation ongoing investment) their realizable or market values under the several headings as enumerated in the annexed form.
3. Section 62(2) of the Insurance Act 2010 All management expenses in respect of the life insurance business transacted by the Company in Bangladesh have been fully debited in the statement of Life Revenue Account as expenses.



Chief Executive Officer


Director


Director


Chairman

Place: Dhaka
Date: 17 June 2026
DVC: 2606170151AS679822


Pinaki Das FCA
Senior Partner
ICAB Enroll No.: 0151
FRC Enlistment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No.: CAF-001 113